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Oracle Fusion Financials 11g Accounts Payable Essentials

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QUESTION 1

Identify three benefits that a buyer company and supplier can receive from the Supplier Portal.

A. Expedite invoice processing and increase efficiency by allowing authorized suppliers to enter their invoices against approved purchase orders.

B. Suppliers can view their purchase order information.

C. Reduce human error and prevent unauthorized purchasing with an automatic approval process for unmatched invoices.

D. Suppliers can view and update their master information.

E. Enhance supplier relationship and reduce communication overhead by providing suppliers a quick view of invoice and related payments regardless of whether invoices were submitted online or processed manually.

Correct Answer: ACE

KEY BENEFITS

Improve communications with suppliers

Deliver best in class supplier collaboration

Easy supplier setup and support

Reduce errors and inquiries

Faster issue resolution

Reference; Oracle Fusion Supplier Portal, Oracle Data Sheet

QUESTION 2

What invoice approval status is required to apply the invoice approval action Hold from Approval?

A. Initiated

B. Required

C. Rejected

D. Held from Approval

E. Resubmit for Approval

Correct Answer: B

To delay the approval process for an invoice, select the Hold from approval action. You can select this action when the Approval Status on an invoice is Required. The Approval Status on the invoice is updated to Held from approval. The invoice still requires approval before it can be paid and you must initiate approval for the invoice at a later time.

Reference; Oracle Fusion Applications Procurement, Payables, Payments, and Cash Guide, Hold from Approval

QUESTION 3

Which three activities are performed in the Corporate Cards Work Area?

A. managing outstanding transactions

B. managing historical transactions

C. managing corporate card programs

D. managing corporate card issuers

E. creating payment requests

F. managing usage policies

Correct Answer: ACE

QUESTION 4

A company needs to implement corporate cards with Company Pay or Both Pay Payments liability.

Select three correct statements regarding corporate card implementation.

A. Specific expense clearing account can be set up per card program.

B. Setting up of expense clearing account is required only for Company Pay and Both Pay payment liability.

C. One clearing account can be set up for all card programs.

D. Payables uses the clearing account to record only the debits.

Correct Answer: ABD

B: Individual Pay. Employee pays the credit card provider for all credit card transactions.

Note: When you implement the corporate credit card functionality for Internet Expenses, one of the essential decisions you need to make is whether your company or your employees are responsible for paying the credit card provider. The three payment options which you can implement in Internet Expenses are:

Individual Pay. Employee pays the credit card provider for all credit card transactions.

Both Pay. The employee pays the credit card provider for personal expenses, and your company pays the credit card provider for business expenses.

Company Pay. Company pays the credit card provider for all transactions.

Reference: Oracle Internet Expenses Implementation and Administration Guide, Company Pay Credit Card Transactions Accounting

QUESTION 5

Identify two duty roles that are granted to a Tax Administrator.

A. French DAS2 Reporting Duty

B. Financial Application Lookups Administration Duty

C. Internal Contact Relationship Information Inquiry Duty

D. Classification Administration Duty

E. Customer Account Addresses Inquiry Duty

Correct Answer: BD

Duties

Duties assigned directly and indirectly to the job role **Tax Administrator**

Duty Role	Description
Application All Profile Value Administration Duty	Manages all application profile values.
Business Intelligence Consumer Duty	A role required to allow reporting from Business Intelligence Applications, Business Intelligence Publisher, Real Time Decisions, Enterprise Performance Management and Business Intelligence Office. This role allow you to run reports from the web catalog but it will not allow a report to be authored from a subject area.
Customer Account Addresses Inquiry Duty	Views customer account address information.
Customer Account Information Inquiry Duty	Views customer account basic information.
Financial Application Lookups Administration Duty	Administration of user extensible lookup codes for financials
French VAT Reporting Duty	Manages French VAT reporting to organize tax report data according to the requirements of the tax authority.
Functional Setups Duty	Uses the functional user overview, and assigned tasks, a lists

Reference: Oracle Fusion Applications Financials Security Reference Manual

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