



# 1Z0-508<sup>Q&As</sup>

Oracle Fusion Financials 11g General Ledger Essentials

## Pass Oracle 1Z0-508 Exam with 100% Guarantee

Free Download Real Questions & Answers **PDF** and **VCE** file from:

<https://www.geekcert.com/1z0-508.html>

100% Passing Guarantee  
100% Money Back Assurance

Following Questions and Answers are all new published by Oracle  
Official Exam Center

-  **Instant Download** After Purchase
-  **100% Money Back** Guarantee
-  **365 Days** Free Update
-  **800,000+** Satisfied Customers





### QUESTION 1

To update an intercompany calendar, the calendar status must be in a(n) .

- A. Open Period
- B. Pending Close Period
- C. Newer Open or Closed Period
- D. Final Closed Period

Correct Answer: C

In order to update the intercompany calendar to use a different general ledger accounting calendar, the intercompany period status for all intercompany transaction types must either be Never Opened or Closed. Reference: Oracle Fusion Applications Financials Implementation Guide, Intercompany Calendar and Period Type

---

### QUESTION 2

What are the key performance metrics for Oracle Fusion Financials?

- A. Spend by Category, Spend by Supplier, Spend by Organization and Item Detail
- B. Pipelinefunnel. Opportunity Details, Forecast and Actual versus Quota and Forecast versus Pipeline
- C. Project Performance, Financial Management, Budget Details and Cost Details
- D. Requisitions. Vacancy Analysis, Recruitment Pipeline and Offer Analysis
- E. Expenses, Revenue, Balance Sheet, Cash Flow, Budget versus Actual, Asset Usage, Liquidity, Financial Structure and GL Balance

Correct Answer: E

Note: In the financial services industry, Economic Value Added is a financial metric that factors into the measurement of an activity's profitability the cost of economic capital assigned to that activity.

---

### QUESTION 3

Identify the step that is NOT correct about implementing Fusion Accounting Hub to integrate with an external system.

- A. Analyze external system transactions.
- B. Capture accounting events.
- C. Determine the accounting impact of transactions.
- D. Enable external system to create Journal entries.

Correct Answer: D



The Oracle Fusion Accounting Hub allows you to use Subledger Accounting to perform accounting transformations on external, non-Oracle system data. Subledger Accounting is also used to flexibly create accounting for Oracle subledgers such as Oracle Payables and Receivables. Subledger Accounting includes:

\*

Registration of your external systems, indicating what types of transactions or activities require accounting from those systems.

\*

Create a library of transaction and reference information that will be used for defining accounting treatments.

\*

Configurable accounting rules to define accounting treatments for transactions.

\*

Accounting engine that combines transaction and reference information from source systems with accounting rules to create detailed journals stored in an accounting repository.

\*

Detailed subledger accounting journal entry repository to audit and reconcile accounting balances.

\*

Reports and user interface inquiries for analyzing accounting transformations.

\*

Configurable analytical balances based upon source system or reference attributes.

Note:

The Oracle Fusion Accounting Hub process can begin by using financial data from any or all of the following:

\*

Non-Oracle external applications including transaction and reference information from industry, specific applications

\*

Oracle Fusion subledgers including subledger journals

\*

Oracle E-Business Suite, Oracle PeopleSoft, and Oracle JD Edwards General Ledgers including account balances

The Accounting Hub process ends with complete reporting and analysis solutions.

Note 2:

The Accounting Hub contains for example the following component:

\*



Oracle Fusion Subledger Accounting to perform accounting transformations on external system data

Reference: Oracle Fusion Accounting Hub Implementation Guide, Oracle Fusion Subledger Accounting for External Systems

---

#### QUESTION 4

You have entered a journal and your supervisor is asking for the current account balance and what the future account balance will be after the journal is approved and posted. How will you get this information?

- A. Run Trial Balance.
- B. Run the Journals- (132 Char) Report.
- C. View the Projected Balances Region on the Create Journal page
- D. View the Account Inquiry window

Correct Answer: C

Use the projected balances feature to view the impact on account balances for selected subledger journal entry lines.

The projected balances flow has the following business benefits:

Creation and validation of unposted manual journal entries by providing knowledge users with immediate and relevant information about the account balances for the selected journal lines.

Validation and reconciliation of posted journal entries by providing immediate and relevant information about the account balances for the selected journal lines.

Reference: Fusion Applications Help, Viewing Projected Balances: Points to Consider

---

#### QUESTION 5

Choose the three interfaces that integrate with SmartView to view, import, manipulate, distribute and share data.

- A. Microsoft Excel
- B. Microsoft Access
- C. Microsoft Word
- D. Microsoft PowerPoint
- E. Microsoft Notes

Correct Answer: ACD

Using Smart View, you can view, import, manipulate, distribute and share data in Microsoft Excel, Word, Outlook and PowerPoint interfaces.



VCE & PDF

GeekCert.com

<https://www.geekcert.com/1z0-508.html>

2024 Latest geekcert 1Z0-508 PDF and VCE dumps Download

---

[1Z0-508 VCE Dumps](#)

[1Z0-508 Practice Test](#)

[1Z0-508 Braindumps](#)