



# 1Z0-511<sup>Q&As</sup>

Oracle E-Business Suite (EBS) R12 Project Essentials

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### QUESTION 1

A project is enabled for Burdening by setting up a burden schedule at the project type level. A Miscellaneous expenditure Item is charged to the project with a raw cost of \$100 and expenditure type "Overhead." The "Overheads" expenditure type is excluded from all cost bases in the burden structure.

What happens when the "PRC: Distribute usage and Miscellaneous Costs" program is run for this project?

- A. The program errors with the message "Missing Expenditure type."
- B. The program completes successfully; Raw Cost = \$100, Burden Cost=\$0, Total Burdened cost=\$100.
- C. The program completes successfully; Raw Cost=\$100, Burden Cost= \$100, Total Burdened cost=\$100.
- D. The program completes successfully; Raw Cost = \$100, Burden Cost=\$0, Total Burdened cost= \$0.

Correct Answer: C

Note:

\*Distribute Usage and Miscellaneous Costs

The process computes the costs and determines the default GL account to which to post the cost for expenditure items with the following expenditure type classes:

Usages

Burden Transactions

Miscellaneous Transactions

Inventory and WIP transactions not already costed or accounted

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### QUESTION 2

A company generates revenue at period end, but bills monthly in advance. The customer is invoiced in April with project starting in May and the first project is due to be recognized at the end of May. What are the accounting entries at the end of May?

- A. Debit: Cost of Goods Sold Credit: Unbilled Receivables
- B. Debit: Unearned Revenue Credit: Revenue
- C. Debit: Receivable Credit: Bank
- D. Debit: Receivable Credit: Unearned Revenue
- E. Debit: Bank Credit: Revenue

Correct Answer: D

Invoice



When you run the program to interface invoices to Oracle Receivables, Oracle Projects runs AutoAccounting to determine the appropriate default accounts. If the invoice fails AutoAccounting, then the program marks the draft invoice with an error. See: Overview of AutoAccounting, Oracle Projects Implementation Guide.

The following table shows entries Oracle Projects creates when the Interface Invoices to Oracle Receivables process is run:

AccountDebitCredit Receivables200.00 Unbilled Receivables and/or Unearned Revenue200.00

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### QUESTION 3

Identify three adjustment actions that require submission of Distribute costs program to process the adjustments?

- A. Change Comment
- B. Release Hold
- C. Split
- D. Transfer
- E. Recalculate Revenue
- F. Capitalizable to Non-Capitalizable

Correct Answer: CDF

After you have performed the adjustment actions, you need to run the appropriate processes to process the adjustments.

The table below notes what processes to run to process each adjustment action.



Adjustment Action	Distribute Costs	Generate Draft Revenue	Generate Draft Invoice
Correct Approved Expenditure Item	✓	✓	✓
Billable to Non-Billable	✓	✓	✓
Non-Billable to Billable	✓	✓	✓
Capitalizable to Non-Capitalizable	✓		
Non-Capitalizable to Capitalizable	✓		
Billing Hold			✓
One-Time Hold			✓
Release Hold			✓
Recalculate Burden Cost	✓	✓	✓
Recalculate Raw Cost	✓	✓	✓
Recalculate Revenue		✓	✓
Recalculate Cost/Revenue	✓	✓	✓
Change Comment			
Split	✓	✓	✓
Transfer	✓	✓	✓

#### QUESTION 4

Which project class type can include revenue budgets?

- A. Capital
- B. Indirect
- C. Contract
- D. Capital and Indirect
- E. Capital and Contract

Correct Answer: C

Note:

\*Allow Revenue Budget Entry. Indicates if you allow entry of revenue budget types. You may choose to not allow entry of revenue budgets for indirect or capital projects. You must enter a revenue budget for a contract project before it can accrue revenue and be billed.

#### QUESTION 5

Which three types of People Resources does Oracle Projects support?



- A. Team Roles
- B. Straight Time
- C. Jobs
- D. Item
- E. Named Person

Correct Answer: ACE

Note:

\*People resources represent named persons or any grouping of named persons(E)by attributes such as job(C), organization, or role(A), whose time (effort) capacity is consumed to complete the project work. Example: Amy Marlin

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