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Oracle E-Business Suite (EBS) R12 Project Essentials

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QUESTION 1

A customer needs to enable all employees to enter timecards through the web against projects and tasks. What needs to be implemented to allow time to be recorded in Projects?

- A. Project CostingOracleTime andLaborHuman Resources
- B. OracleTime andLaborPayrollPurchasing
- C. Project CostingProject ManufacturingHuman Resources
- D. Projects Resource ManagementOracleTime and LaborHuman Resources
- E. Project CostingOracle Time and LaborHuman ResourcesPayroll

Correct Answer: E

Note:

* Payroll

*Time and Labor.

There are many reports within Oracle Time and Labor to gather data about timecards entered through self-service and to gather data about timecards that you have transferred to the professional forms timecard window.

QUESTION 2

The Finance Director is concerned that some of his or her project revenue may be overstated. What it should be reviewed to understand the revenue position on each project?

- A. the ProjectStatus Inquiry to review the project\\'s margin figures
- B. the expenditure inquiry to understand the project\\'s revenue position against the invoice position
- C. the Project Summary unbilled receivables and unearned revenue report, which will identifyallunearned revenue
- D. the revenue reviewform to inquire on the amount of revenue raised and invoices raised on aproject
- E. theinvoice review form to inquire on the amount of revenueraised and invoices raised on project

Correct Answer: C

Summarize Unbilled Receivables / Unearned Revenue Balances The summarize unbilled receivables/unearned revenue balances process creates summary data required for running the UBR and UER reports. The process creates summary balances for draft revenue and draft invoices in Oracle Projects. The process summarizes amounts for draft revenues for which the process PRC: Generate Revenue Accounting Events has successfully generated events. The process summarizes amounts for draft invoices that have been transferred, imported, and successfully tied back to Oracle Receivables.

The unbilled receivables and unearned revenue transactions are summarized by project, by account segment, cost center, and GL period, deriving the summary amounts used in the reports.



QUESTION 3

A project has been mistakenly set up as a capital project, instead of a contract project. The project has already incurred expenditure. How can this be remedied?

- A. Change the project type to Contract
- B. Leave the project as capital and accrue for revenue as is.
- C. Move all the costs to a contract task within the capital project.
- D. A new project should be set up and costs transferred.
- E. Delete all the expenditure items and change the project type.

Correct Answer: D

Note: *Project Type

The project type determines how Oracle Projects processes costs (expenditure items) for a project. The type you choose provides many defaults and controls for project entry and processing. You must choose a type from one of the following project type classes:

/Use an Indirect project type to collect and track expenditure item costs and labor hours for overhead activities, such as administrative and overhead work, marketing, and bid and proposal preparation. You can also define indirect projects to track time off including sick leave, vacation, and holidays

/Use a Capital project type to collect and track costs and labor hours for asset development activities which you plan to capitalize as one or more assets.

/Use a Contract project type to collect and track costs, labor hours, revenue, and billing for services performed for and reimbursed by a client

QUESTION 4

After receiving supplier costs from the Oracle Payables Supplier Invoices transaction source you customer wants to perform adjustments in Oracle Projects. Which three setups should exist?

- A. AutoAccounting for Supplier Cost Credit Account
- B. TransactionSource enabled for Adjustments
- C. Default Supplier Cost Credit Account under project implementation options
- D. Project/Task level Transaction Controls
- E. AutoAccounting for Supplier Invoice Cost Account

Correct Answer: BCE

C: If you enable the Allow Adjustments option for a predefined transaction source for supplier costs, you must complete at least one of the following setup steps:



/(C)Specify the default supplier cost credit account for supplier cost adjustments in Oracle Projects implementation options for each operating unit.

/Define a rule in Oracle Subledger Accounting to determine the supplier cost credit account.

This setup is required for the process PRC: Create Accounting to successfully create accounting for supplier cost adjustments. Oracle Projects displays a message asking you to validate the setup each time that you enable the Allow

Adjustments option for a predefined transaction source for supplier costs.(B)

E:You can adjust the supplier cost expenditure items in Oracle Projects to transfer or split the items. Oracle Projects processes these supplier invoice adjustments using the Supplier Invoice Cost Account AutoAccounting function.

QUESTION 5

You have defined a Non-Labor resource "Mini Truck" with an expenditure type "Vehicle" that has a rate of \$100. This resource is attached to three Non-Labor resource organizations: "Construction-East," "Construction-West," and "Construction-Central."

How do you set up a rate of \$150 for usage charges when the "Mini Truck" owned by "Construction- Central" is charged to a project?

- A. In the Project setup, enter a rate of \$150 for"Construction-Central" in the organization overrides.
- B. In the Non-Labor resources setup, select the"Construction-Central"organization and enter a rate of \$150.
- C. Create a new rate schedule with a rate of \$150 for"Mini Truck"and attach it to the project.
- D. Create a new rate schedule with a rate of \$150 for"Mini Truck"and attach it to"Construction- Central."
- E. Write custom code in Non-Labor cost override extension.

Correct Answer: D

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