



# 1Z0-516<sup>Q&As</sup>

Oracle E-Business Suite R12.1 General Ledger Essentials

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### QUESTION 1

BT Inc. is implementing Oracle Accounts Receivable to interface with an external non- Oracle legacy billing system. The client wants Receivables to generate accounting entries, instead of sending accounting data through the interface. Identify four setup items that are used by Receivables to generate the General Ledger (GL) code combinations. (Choose four.)

- A. AutoAccounting
- B. Transaction type
- C. Accounting rules
- D. Transaction source
- E. Customer bill-to site
- F. Standard memo line

Correct Answer: ABEF

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### QUESTION 2

Your customer ABC Inc., has headquarters in San Diego, California. The billing function is performed in St. Louis, Missouri. It has a plant in Baltimore, Maryland, a warehouse in Richmond, Virginia, and an assembly line in Nashville, Tennessee. John Thomas, plant supervisor at Baltimore, orders equipment from you to be shipped to the assembly line in Nashville. Later, the assembly line in Nashville will send the equipment to the warehouse in Richmond. Identify the state sales tax to apply to this invoice.

- A. Virginia
- B. Missouri
- C. Maryland
- D. California
- E. Tennessee

Correct Answer: E

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### QUESTION 3

Identify three features of a Value Set. (Choose three.)

- A. Value Sets are mandatory.
- B. Value Sets must contain a list of values.
- C. Value Sets control the values for many report parameters.



- D. The same Value Set can be shared between different FlexFields.
- E. A Value Set is a definition of the values approved for entry by a particular Flexfield Segment.

Correct Answer: CDE

#### QUESTION 4

Which three payment terms validations are performed by AutoInvoice for imported balance forward billing (BFB) transactions? (Choose three.)

- A. The transaction is stamped with legal entity information.
- B. All transactions are batched by batch source name and request ID.
- C. Transactions with balance forward billing payment terms having the external billing cycle have a billing date.
- D. Transactions with balance forward billing payment terms have balance forward billing enabled at the account and site profiles.
- E. Transactions with nonbalance forward billing payment terms for balance forward customers have the override terms check box selected.

Correct Answer: CDE

#### QUESTION 5

Identify four steps involved in the setup for late charges. (Choose four.)

- A. Assigning different policies to your customers
- B. Indicating by transaction type if a late charge policy is enforced
- C. Enabling late charges in the Receivables System Options form
- D. Enabling late charges in the System Profiles form at the user level
- E. Deriving accounting from transaction type when late charges are in adjustment format
- F. Indicating if a specific invoice should be exempt from late charges at the transaction level

Correct Answer: ABCF

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