



# 1Z0-517<sup>Q&As</sup>

Oracle E-Business Suite R12.1 Payables Essentials

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### QUESTION 1

E-Business Tax calculates the amount of tax that is recoverable on the basis of the tax setup. To implement accrual-based accounting recoverable tax, four setups are needed. (Choose four.)

- A. Enable "Set as offset tax."
- B. Enable "Allow tax recovery."
- C. Set the default recovery settlement option to "Deferred."
- D. Define tax accounts, tax expense, recoverable tax, and interim tax.
- E. Enable the default recovery settlement options at the regime, tax, tax status, or tax rate levels.

Correct Answer: BCDE

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### QUESTION 2

You are hired to implement Oracle General Ledger at Active Corporation. It has two offices: in the US (East) and the US (West). They have one primary ledger for their US operations. They want to maintain an additional ledger for management reporting and analysis purposes. They want all their department managers in the US to use the additional ledger to book internal management adjustments that are not published in their financial statements. Choose two statements that are true in the given scenario. (Choose two.)

- A. The secondary ledger contains day-to-day transactions.
- B. The primary ledger must contain only management adjustments.
- C. The secondary ledger represents the complete management picture.
- D. Assign an adjustment-only ledger to the existing accounting setup for the US legal entities.
- E. Use ledger sets to combine primary and secondary ledgers to get the complete management picture.

Correct Answer: DE

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### QUESTION 3

Before you can pay or create accounting entries for an invoice, the Invoice Validation process must validate the invoice. After this process is run, there is data that cannot be updated, modified, or changed. Choose three data fields that cannot be updated, modified, or changed after the Invoice Validation process has run and this invoice has a prepayment applied to it. (Choose three.)

- A. invoice date
- B. supplier site
- C. trading partner
- D. supplier number



E. invoice description

Correct Answer: ACD

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#### QUESTION 4

Select the most common level of security for the MO: Security Profile.

- A. Site
- B. User
- C. Application
- D. Responsibility

Correct Answer: D

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#### QUESTION 5

Company Z has implemented Payables, General Ledger, and Project Accounting. Both Transfer to GL and Interface Supplier Costs are processed each night. A descriptive flexfield called SAI Value has been defined on the invoice header to capture additional information, and is used in conjunction with the accounting on the invoices. This is not a required field. There is a corresponding user-defined hold called SAI Hold, which is manually applied whenever an invoice is created and the SAI Value has not been provided to Company Z by the supplier. During weekly reviews of accounting, users have found that invoice transactions that are on SAI Hold are displayed in Project Accounting but not in General Ledger. Select what is causing this issue.

- A. Invoices have not been validated.
- B. The current General Ledger period is closed.
- C. The current Project Accounting period is closed.
- D. The Payables Accounting process has not been run.
- E. Accounting is not being created by the user-defined hold.
- F. The descriptive flexfield field must be a required field, and not an optional field.

Correct Answer: E

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