



1Z0-517^{Q&As}

Oracle E-Business Suite R12.1 Payables Essentials

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QUESTION 1

Which statement is true about paying invoices?

- A. An invoice can be paid without being validated.
- B. An invoice can be paid only after the invoice accounting entries are created.
- C. An invoice must be validated before you can create invoice accounting entries.
- D. Invoice accounting entries and payment accounting entries can be transferred at different times to General Ledger only if they are in different calendar periods.
- E. Both invoice accounting entries and payment accounting entries must be transferred to General Ledger at the same time if they are in the same calendar period.

Correct Answer: C

QUESTION 2

Identify three statements that are true for entering bank and branch details. (Choose three.)

- A. Each bank must have at least one bank branch.
- B. The bank account number is free-formatted information.
- C. Banks and bank branches are created for Cash Management.
- D. Bank accounts cannot be shared between bank and bank branches.
- E. Each bank can have multiple branches and each branch can have multiple accounts.

Correct Answer: ABE

QUESTION 3

ABC.com wants to provide transparency in its Accounts Payable (AP) operations to its counterparts within the purchasing, Fixed Assets and General Ledger departments. Several complaints have surfaced regarding issues with IP process times and help up payments. The AP department must strictly adhere to accounting regulations about segregating job functions while trying to meet this requirement. Which task should be performed to make this possible?

- A. Give access to all AIP forms and reports
- B. Give AP inquiry-only access, only though Oracle responsibilities
- C. Implement a Web-based version of Oracle AP that allows Web viewing of AP information
- D. Create custom inquiry forms for them to view invoices and payments but not supplier information
- E. Change the profile options to allow unrestricted viewing of the AP data in PO and GL so that the staff from these other areas do not have to log in to AP



Correct Answer: B

QUESTION 4

When reviewing the Accounts Payable Trial Balance Report for a period, a user notices that the remaining balance for an invoice is negative. What is the reason?

- A. The invoice was overpaid.
- B. The invoice was never accounted for.
- C. The invoice was moved to the next period.
- D. The payment for that invoice was recorded in a GL period before the GL period of invoice distributions.

Correct Answer: D

QUESTION 5

You are working on a multi organization accounts payable implementation with

several payable entities. You client will not set up supplier bank accounts and will use payment batch, quick payments and manual payments. Which payment methods can your client use? (Choose that all apply)

- A. Clearing
- B. Check
- C. Wire
- D. Electronic

Correct Answer: ABC

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