



1Z0-517^{Q&As}

Oracle E-Business Suite R12.1 Payables Essentials

Pass Oracle 1Z0-517 Exam with 100% Guarantee

Free Download Real Questions & Answers **PDF** and **VCE** file from:

<https://www.geekcert.com/1z0-517.html>

100% Passing Guarantee
100% Money Back Assurance

Following Questions and Answers are all new published by Oracle
Official Exam Center

- ⚙️ **Instant Download** After Purchase
- ⚙️ **100% Money Back** Guarantee
- ⚙️ **365 Days** Free Update
- ⚙️ **800,000+** Satisfied Customers





QUESTION 1

Which journal entry type does General Ledger automatically reverse and post?

- A. actuals
- B. budgets
- C. actuals and budgets
- D. budgets and encumbrance
- E. actuals, budgets, and encumbrance

Correct Answer: A

QUESTION 2

ABC Company in India imports baking equipment from XYZ Company in the USA. There is an outstanding invoice of \$1,000,000 to be paid in two months. The USD-to-INR rate when the transaction was done was

47.5. Now the USD-to-INR rate has changed from 47.5 to 40.5. Jack, who is a treasury analyst at ABC Company, reviews the transactions and comes to a conclusion. Select two correct conclusions arrived upon by Jack. (Choose two.)

- A. XYZ Company is not impacted at all by this rate change.
- B. XYZ Company has a positive impact by this rate change.
- C. ABC Company is not impacted at all by this rate change.
- D. ABC Company has a positive impact by this rate change.

Correct Answer: AD

QUESTION 3

Client A has three legacy systems that contain this financial information: purchase orders, suppliers, receipts, invoices, accruals, and expense reports. The client must have much of this information loaded into Oracle Accounts Payable daily until they can effectively retire these three systems. Identify the best approach that involves minimal customization.

- A. Develop custom interfaces for receipts and accruals, and use the invoice import process to bring in other information.
- B. Use Invoice Import to bring in invoice and invoice accrual information. The rest requires custom interfaces to be developed.
- C. Use Invoice Gateway to bring in invoice information, and Supplier Import for suppliers. The rest requires custom interfaces to be developed.
- D. Use Invoice Import to bring in all the above information after setting the correct profile options and defining the



appropriate AP and non-AP transaction sources. No custom interfaces are needed.

E. Use Invoice Gateway to bring in the invoice, invoice accrual, and expense report information; and Supplier Import to bring in supplier information. The rest requires custom interfaces to be developed.

Correct Answer: A

QUESTION 4

You have a new employee in the buying department. She set up a number of item numbers and chose not to flag them for invoicing. Several transactions have been completed in Order Management by using these new item numbers. What effect would this event have on the Receivables closing process?

- A. The transactions would be flagged as exceptions.
- B. The transactions would be deleted from the system.
- C. The transactions would prevent Receivables from being closed.
- D. The transactions would prevent Order Management from being closed.

Correct Answer: A

QUESTION 5

Sam, the CFO of XYZ Company, finds that in the expenditure budget of the current year, there are many funds available in the stationery account, whereas there is not much amount left for employee travel expenses. Sam instructs the budget analyst John to transfer 80% of the stationery account to the travel expenses account. While transferring the amount, John encountered errors and approached Sam for a resolution. Sam reviews the situation and clarifies it to John. Choose what Sam would have explained to John.

- A. There must be some budgetary control enabled on the travel expenses, and a transfer can be made only after a funds check.
- B. There must be some budgetary control enabled on the stationery account, and a transfer can be made only after a funds check.
- C. There must be some budgetary control enabled on the stationery and travel expenses accounts, and a transfer can be made only after a funds check.
- D. It is not possible to transfer amount from one account to another unless the absolute amount is known. So John should have calculated 80% of the stationery account and then tried to make the transfer.

Correct Answer: B

[1Z0-517 VCE Dumps](#)

[1Z0-517 Practice Test](#)

[1Z0-517 Study Guide](#)