



# 1Z0-518<sup>Q&As</sup>

Oracle E-Business Suite R12.1 Receivables Essentials

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### QUESTION 1

Your client has requirements to enter customers, suppliers, and remit-to addresses in country-specific formats for the United States, United Kingdom, and Ireland.

Which are the three steps required to set up new flexible address formats in Oracle Applications? (Choose three.)

- A. creating address style lookup
- B. creating flexible address code
- C. setting up the "Default Address" profile option
- D. assigning address style to a specific country
- E. setting up flexible address format in a descriptive flexfield

Correct Answer: ADE

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### QUESTION 2

You are setting up Receivable Accounting Events in Subledger Accounting. Identify Event Entity.

- A. Invoices
- B. deposits
- C. guarantees
- D. transactions
- E. chargebacks

Correct Answer: D

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### QUESTION 3

Identify four discount basis options available that define how Receivable calculates discounters (Choose four.)

- A. gross amount
- B. freight amount
- C. Invoice amount
- D. lines only amount
- E. lines and tax amount



F. lines, freight, and tax amount

Correct Answer: CDEF

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#### QUESTION 4

XYZ Corp. has operations In the U.S. and Canada. Within Canada, it has two separate Divisions due to Statutory requirements: one in Quebec and another in Ontario.

How would you define the organization structure for XYZ Corp. from the Information given above?

- A. two Ledgers, two Legal Entitles, and two Operating Units
- B. two Ledgers, two Legal Entitles, and three Operating Units
- C. two Ledgers, three Legal Entities, and two Operating Units
- D. two Ledgers, three Legal Entities, and three Operating Units
- E. three Ledgers, three Legal Entities, and three Operating Units

Correct Answer: D

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#### QUESTION 5

ABC Company is Implementing Oracle Financials. The finance manager wants to set up a control point before the Receivables entries are transferred to General Ledger.

Which two statements are correct about the control mechanisms that Receivables can provide? (Choose two.)

- A. Oracle approval limit can be used to approve or reject the invoices.
- B. Oracle approval limit can be used to approve or reject the credit memos.
- C. Oracle approval limit can be used to approve or reject the adjustment activities.
- D. Oracle Approvals Management (AME) Workflow can be used to approve or reject the Invoices.
- E. Oracle Approvals Management (AME) Workflow can be used to approve or reject the credit memos.
- F. Oracle Approvals Management (AME) Workflow can be used to approve or reject the adjustment activities.

Correct Answer: CE

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