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Oracle Hyperion Financial Management 11 Essentials

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QUESTION 1

Life Cycle Management moves artifacts in which two ways? (Choose two.)

- A. From one application to another application, moving Security, Dimensions, Phased Submissions, Rules, Documents, Forms, and Member Lists
- B. From Hyperion Enterprise into FM
- C. It does not move artifacts; it just verifies that artifacts are valid.
- D. From FM into various document management suites
- E. From one application to a file system, moving Security, Dimensions, Phased Submissions, Rules Documents, Forms, and Member Lists

Correct Answer: AE

QUESTION 2

What is the primary purpose of Extended Analytics in FM?

- A. Exports Financial Management metadata and data to an Essbase database
- B. Exports Financial Management metadata and data to a relational database
- C. Exports Financial Management metadata and data to an Excel pivot table
- D. Provides analytic capabilities directly against the Financial Management application

Correct Answer: A

QUESTION 3

Identify the three true statements about the Financial Management architecture. (Choose three.)

- A. Hyperion Financial Management uses a multitier architecture that includes a client tier, application tier, and a data tier.
- B. The client tier (user interface) communicates with the data tier.
- C. The client tier (user interface) communicates with the application tier.
- D. The application tier contains the application as well as the report and Web servers.
- E. The data tier contains the Essbase database for all Hyperion Financial Management application data and source data.

Correct Answer: ACD



QUESTION 4

What four actions can an administrator perform from the FM Administration menu? (Choose four.)

- A. Manage documents.
- B. View system messages.
- C. Run Data and Task Audits.
- D. Manage Task Flows.
- E. Manage Security.

Correct Answer: ABCD

QUESTION 5

Identify the three true statements about accounts and account types. (Choose three.)

- A. Financial Management provides predefined account types such as Asset, Revenue, Flow, Balance, and Dynamic.
- B. Account types tell FM how the child account should aggregate to the parent.
- C. Account types tell FM how the account balances should accumulate over time.
- D. Base level accounts do not automatically roll up to parents; business rules are required.
- E. Children cannot inherit the account type of their parent unless specifically defined by the administrator.

Correct Answer: ABC

"Each account has an account type. Account types determine how child accounts are aggregated to parent accounts and how account balances accumulate over time."

Above is an explanation about account types directly from the HFM Admin guide published by Oracle.

Additionally, this is true because Asset and Liability account types are balance sheet accounts and they represent a balance at a point in time. So, whether you look at the amount in these account types as periodic, QTD or YTD, the value is the same as it is not a cumulative amount.

The Revenue and Expense account types are income statement accounts and therefore the QTD and YTD amounts are an accumulation of the Periodic amounts.

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