



1Z0-561^{Q&As}

Oracle FLEXCUBE Universal Banking 11 Basic Implementation Essentials

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QUESTION 1

There can be Overage or Shortage of Cash while performing Retail Teller transactions. A bank can specify in which GL the Overage or Shortage should be booked by the teller. The Overage or Shortage GL can be maintained under which screen?

- A. Arc Maintenance Screen
- B. Retail Teller Product Screen
- C. Till and vault Maintenance screen under Branch Parameters
- D. Arc Maintenance Screen and Retail Teller Product Screen

Correct Answer: B

QUESTION 2

Which statements are true about Holiday Maintenance in Oracle FLEXCUBE?

- A) Oracle FLEXCUBE supports Head Office-level Local Holiday Maintenance and the same is applicable to all branches reporting to the Head Office.
- B) Oracle FLEXCUBE supports Regional Office-level Local Holiday Maintenance and the same is applicable to all branches reporting to this Regional Office.
- C) Oracle FLEXCUBE supports Branch-level Local Holiday Maintenance.
- D) Oracle FLEXCUBE supports Currency Holiday Maintenance from Head Office only.

- A. A, C and D
- B. A, B, C and D
- C. A and D
- D. C and D

Correct Answer: D

QUESTION 3

Which three preferences are available at the Account class level?

- A. Limit Check
- B. Passbook Facility
- C. Frozen



D. ATM Facility

Correct Answer: ABD

QUESTION 4

In which depreciation method does the depreciation amount specified by the bank on a fixed asset does not remain constant throughout that asset's useful life?

A. SLM

B. WDV

C. Activity Depreciation Method

D. Sum of Digits Depreciation Method

Correct Answer: A

QUESTION 5

A bank has purchased 25 computers. The bank needs to book these as assets and also specify the depreciation type for them. Which two depreciation types can the bank choose from?

A. Written Down Value

B. Straight Line Method

C. Accelerated Cost Recovery

D. Group Depreciation Method

Correct Answer: AB

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