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Oracle FLEXCUBE Universal Banking 11 Basic Implementation Essentials

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QUESTION 1

Which statements are true for User Role Maintenance?

- A) User Roles can be deleted before the first authorization.
- B) User Roles can be closed post-first authorization.
- C) User Roles can be deleted any time.
- D) User Roles contain list of Users and their corresponding Roles.

A. B, C and D

B. A, B and D

C. A and B

D. B and D

Correct Answer: C

QUESTION 2

For a Debit Interest Product "DRIN" with monthly liquidation, the "Back-valued recalc" check box is selected. A rate "RATE01", used in the interest calculation, is maintained as follows:

Eff Date Rate% I-Jan-08 4 I-Feb-08 4.1

If today's date is 18-Feb-08 and the rate against I-Jan-08 is modified to 4.05, then what does the system do?

- A. The system applies 4.1 for the current liquidation cycle but does not recalculate for the previous liquidation cycle.
- B. The system applies 4.1 for the current liquidation cycle, recalculates the previous liquidation cycle at 4.05, and makes correction entries.
- C. The system applies 4.05 for the current liquidation cycle but does not recalculate for the previous liquidation cycle.
- D. The system applies 4.05 for the current liquidation cycle, recalculates the previous liquidation cycle at 4.05, and makes correction entries.

Correct Answer: D

QUESTION 3

Which project implementation phases are not applicable in case of a Oracle FLEXCUBE implementation at a greenfield bank?

- A) PWT B) UAT C) Data Conversion D) Parallel run E) Database design



- A. A and C
- B. C and D
- C. B and D
- D. D. D and E

Correct Answer: B

QUESTION 4

What are the functionalities of the Sign Off and Exit buttons?

- A. Sign Off helps the user change the branch whereas Exit logs the user out of the system.
- B. Exit helps the user change the branch whereas Sign Off logs the user out of the system.
- C. Sign Off helps the user log off a Module whereas Exit logs the user out of the system.
- D. Sign Off brings the user to the "sign on" screen whereas Exit logs the user out of the system.

Correct Answer: D

QUESTION 5

A single vendor provides multiple services to the bank but different expense heads need to be changed. How is this achieved?

- A. Separate contracts have to be created whenever different expense heads are charged.
- B. This can be achieved by using the Contract Level Expense GLs feature.
- C. This has to be managed manually.
- D. A vendor is maintained in the system and different GLs are mapped to this vendor.

Correct Answer: B

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