



# 1Z0-561<sup>Q&As</sup>

Oracle FLEXCUBE Universal Banking 11 Basic Implementation Essentials





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#### QUESTION 1

Which GL type should be created for Intraday Posting GL?

- A. Contingent Asset/Contingent Liability
- B. Asset/Liability
- C. Income/Expense
- D. Any Suspense GL

Correct Answer: B

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#### QUESTION 2

In which conventions is currency rounded?

- A) Truncate B) Round Up C) Round Down D) All the above
- A. A and B
  - B. B and C
  - C. A and C
  - D. D

Correct Answer: D

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#### QUESTION 3

Which two statements are true regarding Vendor Maintenance?

- A. The vendor has to be a customer of the bank.
- B. The vendor may or may not be a customer of the bank.
- C. The Vendor Code is unique across the bank.
- D. One vendor can have multiple vendor codes for multiple services rendered.

Correct Answer: BC

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#### QUESTION 4

Which statement is true about Revaluation?



- A. Revaluation is done online as and when Currency Exchange Rates are defined in Oracle FLEXCUBE.
- B. Revaluation Batch is run during EOD Batch as First batch process in the Post-EOTI stage.
- C. Revaluation Batch is run during EOD Batch as Last batch process in the Post-EOTI stage.
- D. Revaluation Batch is run during the Date Change Batch process.

Correct Answer: C

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#### QUESTION 5

An MM Borrowing contract has been created. The contract value date is 01-Jan-2010 and maturity date is 31-Mar-2010. The customer has approached the bank and requested for an extension of the contract with a maturity date of 02-Apr2010.

From which screen of the MM module, can the extension of this contract be performed?

- A. MM Rollover screen
- B. MM Contract Schedule screen
- C. MM Value Dated Amendment screen
- D. from all of these three screens

Correct Answer: C

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