1Z0-561^{Q&As}

Oracle FLEXCUBE Universal Banking 11 Basic Implementation Essentials

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QUESTION 1

In the Chart of Account Summary screen, a user needs to search a chart of account. However, the only search criterion available to the user is a part of the General Ledger description, which is "courier." The user, therefore, has to use a "wildcard" to search for the required Chart of Account. Which is the wildcard that is supported by the system?

A. % (percentage)

B. # (hash)

C. * (asterisk)

D. $ (dollar)

Correct Answer: A

QUESTION 2

Which three relationship categories can be maintained through relationship maintenance?

A. Customer-to-Account

B. Customer-to-Customer

C. Customer-to-Group

D. Customer-to-Contract

Correct Answer: ABD

QUESTION 3

Oracle FLEXCUBE supports Multi Credit Transfer using Funds Transfer Module. Which features are part of Multi Credit Transfer?

A) Message is sent as MT 102 and MT203.

B) Maximum of 10 Contracts can be consolidated under a multicredit reference number.

C) Consolidated accounting reference number is to be entered by the user.

D) Field Multi Credit Transfer should be enabled at the Product and Branch level.

A. A, B and C

B. B, C and D

C. A, B and D

D. A, C and D

Correct Answer: C

QUESTION 4

What is possible regarding Ear Marking?

A. blocking of a Liability

B. blocking of a Facility Line

C. blocking of funds for a Liability

D. blocking of funds for a Facility

Correct Answer: B

QUESTION 5

When a product is created under CL, which components get populated by default?

A. Main_Int, Principal

B. Principal, Interest_Rate

C. Main_Int, Penal_Int

D. Internest_Rate, Total_Principal

Correct Answer: A

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