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Oracle FLEXCUBE Universal Banking 11 Basic Implementation Essentials

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QUESTION 1

Which project implementation phases are not applicable in case of a Oracle FLEXCUBE implementation at a greenfield bank?

A) PWT B) UAT C) Data Conversion D) Parallel run E) Database design

A. A and C

B. C and D

C. B and D

D. D, D and E

Correct Answer: B

QUESTION 2

What is true about Dormancy Days in Account Class?

A. Mark Customer Account as Dormant as part of EOD batch process if there are no debit and credit transactions for the number of days maintained under Dormancy Days in Account Class.

B. Close Customer Account as part of EOD batch process if there are no debit and credit transactions for the number of days maintained under Dormancy Days in Account Class.

C. Automatically Tick No Debit and No Credit flag as part of EOD batch process if there are no debit are credit transactions for the number of days maintained under Dormancy Days in Account Class.

D. Mark the customer linked to the Customer Account as Dormant.

Correct Answer: A

QUESTION 3

What does Settlement Instruction maintenance in FT Module refer to?

A) defining the Settlement Account for the Sender Bank which will be used as Debit Account in case of Incoming Fund Transfer.

B) defining the Credit Account for the Branch, Product and Currency combination which will be used as Credit Account in case of Outgoing Fund Transfer.

C) defining the Routing Bank Information for the Receiver selected in the FT Contract Input and using the same in the Contract settlement.

D) Settlement Instruction used only in Internal Fund Transfer.



A. A, B and C

B. A and B

C. A and C

D. D

Correct Answer: B

QUESTION 4

A bank follows 01-Jan to 31-Dec as Accounting Cycle and follows Period Codes Jan, Feb,...till Dec. Which statement is true about Period Codes maintenance in Oracle FLEXCUBE?

A. 13 Period Codes only - Jan, Feb,...till Dec and FIN

B. 4 Period Codes only - Q01, Q02, Q03, and Q04

C. 5 Period Codes only - Q01, Q02, Q03, Q04, and FIN

D. 12 Period Codes only - Jan, Feb, ...till Dec

Correct Answer: A

QUESTION 5

Which components are defined while customizing the product in Oracle FLEXCLUBE?

A) ICCF B) MIS C) Role-to-Head Mapping D) Revaluation E) Accounting Periods

A. A, B, D and E

B. A, B and D

C. A, B and E

D. A, B and C

Correct Answer: D

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