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Oracle FLEXCUBE Universal Banking 11 Basic Implementation Essentials

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QUESTION 1

Which statements are true about Holiday Maintenance in Oracle FLEXCUBE?

- A) Oracle FLEXCUBE supports Head Office-level Local Holiday Maintenance and the same is applicable to all branches reporting to the Head Office.
- B) Oracle FLEXCUBE supports Regional Office-level Local Holiday Maintenance and the same is applicable to all branches reporting to this Regional Office.
- C) Oracle FLEXCUBE supports Branch-level Local Holiday Maintenance.
- D) Oracle FLEXCUBE supports Currency Holiday Maintenance from Head Office only.
- A. A, C and D
- B. A, B, C and D
- C. A and D
- D. C and D

Correct Answer: D

QUESTION 2

What is the purpose of the "SI" button on the CIF screen?

- A. to add Standing Instructions
- B. to view Standing Instructions
- C. to add Settlement Instructions
- D. to view Settlement Instructions

Correct Answer: B

QUESTION 3

Which statement defines the term Time Level during EOD operation?

- A. Time Level which system generated accounting entries will be passed during EOD.
- B. Time Level of the Head Office for EOD Reporting Purpose.
- C. Time Level in Branch Parameter to prevent any business users from logging in to Oracle FLEXCUBE during EOD operation.



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D. Starting EOD operation after Time Level crosses the Server Clock time.

Correct Answer: A

QUESTION 4

A bank follows 01-Jan to 31-Dec as Accounting Cycle and follows Period Codes Jan, Feb,...till Dec. Which statement is true about Period Codes maintenance in Oracle FLEXCUBE?

- A. 13 Period Codes only Jan, Feb,...till Dec and FIN
- B. 4 Period Codes only Q01, Q02, Q03, and Q04
- C. 5 Period Codes only Q01, Q02, Q03, Q04, and FIN
- D. 12 Period Codes only Jan, Feb, ...till Dec

Correct Answer: A

QUESTION 5

The FX deals are revalued at the forward rate for the period from the revaluation date to the contract maturity date and the revaluation amount is adjusted for the present value. Which revaluation method has this characteristic?

- A. NPV
- B. Rebate
- C. Straight Line
- D. Discounted Straight Line

Correct Answer: B

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