



1Z0-561^{Q&As}

Oracle FLEXCUBE Universal Banking 11 Basic Implementation Essentials

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QUESTION 1

Oracle FLEXCUBE allows the match status to be Open, Suggested, or Closed. Which of these are true for a Suggested match status?

A) The suggested entries will be allowed for modification. B) The suggested record will be allowed for confirmation. C) The suggested entries record can be rejected.

A. B and C

B. A and C

C. A

D. C

Correct Answer: A

QUESTION 2

Which elements correspond to the System Data Element?

A) Value Dated Balance B) Interest Day Basis from Currency Definition C) Interest Rate defined D) Interest Product Preference

A. A and B

B. A, B and C

C. A, B and D

D. B and C

Correct Answer: C

QUESTION 3

For a Charge Product with basis as Turnover, maintenance is done for charge amount given as follows:

Slab Tier Charge Rate 10,000 0.5% 25,000 1.5% 50,000 2.5%

If the turnover for an account is 33,000, which one is true?

A. 0.5% of 10,000 + 1.5% of 15,000 + 2.5% of 8,000 is the charge amount if Tier is applicable.

B. 1.5% of 33,000 is the charge amount if Tier is applicable.



- C. 2.5% of 33,000 is the charge amount if Tier is applicable.
- D. 15% of 25,000 + 2.5% of 8,000 is the charge amount if Tier is applicable.

Correct Answer: A

QUESTION 4

A customer has two savings accounts ACC1 and ACC2.

This customer has requested that interest should be computed in the respective accounts ACC1 and ACC2 but interest liquidation should happen only in the single account ACC2.

How will this be implemented in Oracle FLEXCUBE?

- A. The interest needs to be manually transferred by Branch User from ACC1 to ACC2 using Journal Entry after the interest liquidation is done. Automatic interest liquidation movement from ACC1 to ACC2 belonging to the same customer will not be possible.
- B. Branch User can amend customer account ACC1, visit I(Interest Button) and should choose Calc Account as ACC2 and Book Account as ACC2.
- C. Branch User can amend customer account ACC1, visit I(Interest Button) and should choose Calc Account as ACC1 and Book Account as ACC2.
- D. Branch User can amend customer account ACC1, visit I(Interest Button) and should choose Calc Account as ACC2 and Book Account as ACC1.

Correct Answer: D

QUESTION 5

In Collateral Maintenance, what is the functionality of the "Sharing Required" option?

- A. It enables a collateral to be shared among several liabilities.
- B. It enables a user to define the share of lendable and nonlendable margin for a collateral.
- C. It enables a user to define the guarantor's share in a collateral pool.
- D. It enables many customer IDs to share the same Liability Number.

Correct Answer: A

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