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Oracle Financials Cloud: Payables 2017 Implementation Essentials

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QUESTION 1

An installment for $2,000 USD is due for payment on July 31, 2016. The installment has two discounts: the first discount date is June 15, 2016 for $150 USD and the second discount date is June 30, 2016 for $50 USD.

You submit a Payment Process Request with the following criteria:

-Payment Date = June 20, 2016

-Pay Through Date = July 30, 2016

-

Date Basis = Due Date

What will be the resulting status of the installment and discount?

A.

The installment is selected and a discount of $150 USD is applied.

B.

The installment is selectedand a discount of $50 USD is applied.

C.

The installment is not selected because the due date is after the Pay Through Date.

D.

The installment is selected and no discount is applied.

E.

The installment is not selected because the discount dates are before the Pay Through Date.

Correct Answer: D

QUESTION 2

A company has a requirement to default the disbursement bank account when submitting a Payment Process Request.

Which two actions will accomplish this?

A. Define the Disbursement Bank Account to every supplier.

B. Define the Disbursement Bank Account to the Payment Method in payment default rules.

C. Assign the Disbursement Bank Account to users to have the payment process default the bank account.

D. Create a Payment Process Request template that includes the Disbursement Bank Account.

E. Define the Disbursement Bank Account at the business unit level to have the payment process derive the bank account.

Correct Answer: BD

QUESTION 3

You have two business units, Vision Operations and Vision Services. How can you enable expense auditors to audit expense reports for specific business units?

A. Assign the Expense Auditor job roles to each auditor.

B. Assign the Expense Auditor as the owner of each business unit.

C. Assign the Expense Auditor Vision Operations and Expense AuditorVision Services data roles to each Expense Auditor.

D. Use segment value security rules to secure access to business units.

Correct Answer: C

QUESTION 4

Which method can you use to route payment approval rules?

A. Serial and FYI (For Your Information)

B. Approval Groups

C. Both Parallel and Sequential

D. Sequential

E. Parallel

Correct Answer: B

QUESTION 5

What is the result of voiding a payment?

A. The payment is reconciled to the bank statement.

B. The payment is no longer valid for payment.

C. A stop payment request has been initiated to thebank.

D. A bills payable payment was created but is not yet matured.

Correct Answer: B

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