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Oracle Financials Cloud: Payables 2017 Implementation Essentials

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QUESTION 1

You have successfully processed the expense reports for reimbursement and have transferred the information to Payables. What is the next step before you can pay them?

- A. Transfer the data to General Ledger.
- B. Create Accounting for the invoice in Payables.
- C. Validate the invoice in Payables.
- D. Create a payment process request in Payments.

Correct Answer: D

QUESTION 2

What are the output formats supported for Electronic and Check format programs?

- A. Electronic output format of etext, Check output format of rtf
- B. Electronic output format of Text, Check output format of Text
- C. Electronic output format of DATA (csv), Check output format of Zipped PDFs
- D. Electronic output format of PDF, Check output format of PDF
- E. Electronic output format of XML, Check output format of rtf

Correct Answer: E

QUESTION 3

An installment for \$2,000 USD is due for payment on July 31, 2016. The installment has two discounts: the first discount date is June 15, 2016 for \$150 USD and the second discount date is June 30, 2016 for \$50 USD.

You submit a Payment Process Request with the following criteria:

- Payment Date = June 20, 2016
- Pay Through Date = July 30, 2016
-

Date Basis = Due Date

What will be the resulting status of the installment and discount?

A.

The installment is selected and a discount of \$150 USD is applied.



B.

The installment is selected and a discount of \$50 USD is applied.

C.

The installment is not selected because the due date is after the Pay Through Date.

D.

The installment is selected and no discount is applied.

E.

The installment is not selected because the discount dates are before the Pay Through Date.

Correct Answer: D

QUESTION 4

Your intercompany transaction type is active and enabled for invoicing. What are the two prerequisites to generate intercompany receivables and intercompany payable transactions after the Generate Intercompany Allocations process is run?

A. Run the process Transfer Intercompany transactions to Receivables and Transfer Intercompany transaction to Payables.

B. For the Legal Jurisdiction, Legal function "Generate intercompany invoice" should be assigned.

C. Supplier site primary pay flag and customer account bill to primary flag should be enabled.

D. Manual Approvals should be allowed for the transaction type.

E. Schedule create accounting for the intercompany process.

F. Run the processes Create Intercompany transactions to Receivables and Create Intercompany transactions to Payables.

Correct Answer: A

QUESTION 5

Select three statements about the submission of invoices by suppliers using Supplier Portal.

A. A supplier can submit a single invoice against multiple purchase orders across different currencies and organizations.

B. A supplier can submit invoices against open, approved, standard, or blanket purchase orders that are not fully billed.

C. A supplier can validate the invoice after submitting it.

D. A supplier can submit a single invoice against multiple purchase orders, provided the currency and organization for all the invoice items are the same as those on the purchase orders.



E. A supplier cannot make changes to the invoice after submitting it.

Correct Answer: BDE

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