



1Z0-983^{Q&As}

Oracle Financial Consolidation and Close Cloud Service 2017
Implementation Essentials

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QUESTION 1

If the Alias of an Entity that marked as "Is Intercompany" and is later changed, what happens to the corresponding Intercompany member Alias?

- A. The Intercompany Alias is set to the Entity Name.
- B. The Intercompany Alias is automatically changed to the new Entity Alias.
- C. The Intercompany Alias is not automatically changed to the new Entity Alias.
- D. The Intercompany Alias is automatically set to the Intercompany Name.

Correct Answer: B

QUESTION 2

When creating an application in Financial Consolidation and Close (FCCS), what Time Periods sections can be made?

- A. Any number of months can be selected
- B. 12-month only
- C. 12-month and 13-month
- D. 12-month, 13-month and a 14-month

Correct Answer: C

Reference: <https://docs.oracle.com/en/cloud/saas/financial-consolidation-cloud/agfcc/EPM-INFORMATION-DEVELOPMENT-TEAM-E93973-628A1C2A.pdf>

QUESTION 3

P, Q, and R are children of a mid-level parent entity, AceCo. In February each entity has cash in the amounts of 10, 20, and 30, respectively, and AceCo has been consolidated and has cash of 60. A prior period adjustment to Q adjusts cash with a debit of 5.

Which statement regarding consolidation is correct?

- A. There is no way to do a prior period entry like this.
- B. January and February should be consolidated.
- C. February should be consolidated, after which the cash at AceCo is now 65.
- D. January should be consolidated for the change and nothing needs to happen for February.

Correct Answer: B



QUESTION 4

When defining a batch in Data Management, which statement is True?

- A. Each data load rule must specify the period or the batch will default to the POV period.
- B. Batches can import from source or export to target, but not both.
- C. Batches can execute data loads for multiple locations.
- D. A batch replaces the need for data load rules.
- E. A batch can load to multiple plan types.

Correct Answer: D

QUESTION 5

When creating a member mapping for account Sales in Data Management, the following script is entered. UD5 refers to a Product custom dimension: WHEN UD5 LIKE `CAR_%` THEN `AUTO_SALES` ELSE `SALES`

Which statement is True?

- A. The script can be eliminated by using a multi-dim map on the Product dimension that also looks for the account Sales.
- B. The script will work if the script is referenced in the In mapping type with #SQL as the target.
- C. The script will not work since Data Management does not support scripting.
- D. The script will not work since the UD5 member referenced does not start with FCCS_
- E. The script will work if the script is referenced in the Explicit mapping type with #SQL as the target.

Correct Answer: B

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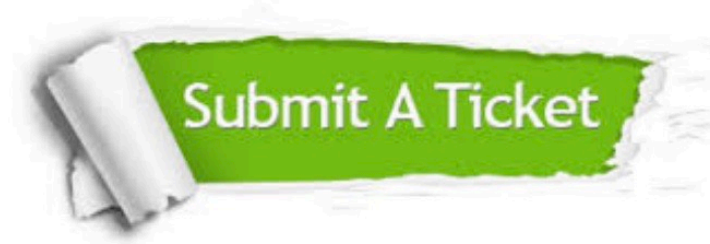
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