



# 1Z0-983<sup>Q&As</sup>

Oracle Financial Consolidation and Close Cloud Service 2017  
Implementation Essentials

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### QUESTION 1

If the Intercompany Property for an Entity is changed from marked to unmarked, which result occurs?

- A. The alias of the associated Intercompany member is automatically updated.
- B. The associated Intercompany member must be manually removed.
- C. The associated Intercompany member is automatically removed.
- D. The alias of the associated Intercompany member must be manually changed.

Correct Answer: A

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### QUESTION 2

When creating an application in Financial Consolidation and Close (FCCS), what Time Periods sections can be made?

- A. Any number of months can be selected
- B. 12-month only
- C. 12-month and 13-month
- D. 12-month, 13-month and a 14-month

Correct Answer: C

Reference: <https://docs.oracle.com/en/cloud/saas/financial-consolidation-cloud/agfcc/EPM-INFORMATION-DEVELOPMENT-TEAM-E93973-628A1C2A.pdf>

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### QUESTION 3

Which two statements are correct with regard to Data Management locations? (Choose two.)

- A. A company with three instances of Oracle EBS R12 should only use one location to maintain proper accounting controls.
- B. Location security allows users to be provisioned in Shared Services for read or modify access to each location.
- C. Locations can share dimension member mappings by specifying a location as a parent location of others.
- D. The logic account group is required in order to effect running of calculations after the data load.
- E. Locations must specify an import format, which may be used by other locations.
- F. Data load rules can be shared across locations.

Correct Answer: CE

Reference: [https://docs.oracle.com/cd/E57185\\_01/AGFDE/erpi\\_locations.htm](https://docs.oracle.com/cd/E57185_01/AGFDE/erpi_locations.htm)

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#### QUESTION 4

Which explains why the Currency dimension does NOT display in your application?

- A. Security access to the Multi-GAAP dimension is required
- B. Multi-Currency option was not selected at application creation
- C. Entity-specific security rights were not properly granted
- D. Security has not been granted

Correct Answer: B

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#### QUESTION 5

What member of the Currency dimension should be used during data entry for historical override amounts?

- A. Parent Currency
- B. Input Currencies
- C. Reporting Currencies
- D. Entity Currency

Correct Answer: C

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