1Z0-983^Q&As

Oracle Financial Consolidation and Close Cloud Service 2017 Implementation Essentials

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QUESTION 1

A new Sheet tab in Excel is copied from an existing tab that contains a Smart View query, but clicking Refresh does not refresh the data and the Smart View (Point of View) POV bar does not display.

Which additional step is required to pull data in the new tab and change the POV?

A. Disconnect from the Smart View connection, and relog in.

B. Activate the Connection.

C. Close out of Excel, and relog in to Smart View.

D. Change one of the Row or Column dimension members and click Refresh.

Correct Answer: D

QUESTION 2

Which item describes the use for the Currency dimension property Triangulation Currency?

A. The ability to force translations

B. The ability to report in multiple currencies

C. The ability to calculate foreign exchange rates

D. The ability to calculate CTA (Cumulative Translation Adjustment)

E. The ability to input foreign exchange rates

Correct Answer: C

QUESTION 3

Which is NOT a member of the Data Source Dimension created by Financial Consolidation and Close (FCCS)?

A. FCCS_No Data Source

B. FCCS_Data Input

C. FCCS_SystemTypes

D. FCCS_Proportion

Correct Answer: D

Reference: https://docs.oracle.com/en/cloud/saas/financial-consolidation-cloud/agfcc/EPM-INFORMATION-DEVELOPMENT-TEAM-E93973-628A1C2A.pdf (127)

QUESTION 4

Which two prebuilt calculations run on the Movement dimension to determine CTA by account?

A. Prior Average Rate minus Current Average Rate multiplied by FCCS_Mvmts_Subtotal

B. Prior Ending Rate minus Current Ending Rate divided by FCCS_Mvmts_Subtotal

C. FCCS_OpeningBalance multiplied by Ending Rate minus FCCS_OpeningBalance carry forward

D. FCCS_Mvmts_Subtotal multiplied by ending Rate minus FCCS_Mvmts_Subtotal multiplied by Average Rate

Correct Answer: CD

QUESTION 5

On what days during the month does Oracle apply patch updates to fix bugs, apply code optimizations, and add new features?

A. the third Friday of each month to apply to both TEST and PROD simultaneously

B. the first and third Monday of each month; first Monday for TEST and third Monday for PROD

C. the second and fourth Friday of each month; second Friday for TEST and fourth Friday for PROD

D. the first and third Friday of each month; first Friday for TEST and third Friday for PROD

Correct Answer: D

Reference: https://docs.oracle.com/en/cloud/saas/enterprise-performance-management-
common/cgsus/6_house_keeping_tasks_understand_service_update.html

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