201-COMMERCIAL-BANKING-FUNCTIONAL^{Q&As}

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QUESTION 1

What field on relationship is recommended to be used when starting Relationship Docman Smart Checklists?

A. Type

B. Name

C. Industry

D. LookupKey

Correct Answer: A

QUESTION 2

Covenants are automatically marked active when:

A. The loan is paid off

B. 30 days before the Next Evaluation Date

C. The Loan is Booked

Correct Answer: C

QUESTION 3

Where can the Interest Accrual Method be changed?

A. Product Line

B. Manage Rates Tab

C. Product Type

D. Index

Correct Answer: A

QUESTION 4

True or False: New Covenant Management records are created when the "Next Evaluation Date" is met.

A. True

B. False

Correct Answer: B

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QUESTION 5

_____ is used to notate the reasons for denial of the Loan - and after approval, this record is stored on the Loan page for future reference.

A. Decline Loan Reasons

B. Reasons for Denial

C. Covenant Compliance

D. Adverse Action

Correct Answer: D

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