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QUESTION 1

Which of the following statements is TRUE?

- A. The IRR of every project is based on it achieving a Net Present Value of zero.
- B. It is preferable for the calculated IRR of a project to be below bank interest rates,
- C. Discounted cash flows do not usually take into account the time value of money.
- D. When comparing two projects, the one with the lower NPV should be preferred.

Correct Answer: A

QUESTION 2

Cars, trucks and motorbikes are all types of vehicle. What structure could be used on a class model to model this?

- A. Generalisation
- B. Association class
- C. Exclusivity relationship
- D. The construct

Correct Answer: A

QUESTION 3

One of the claimed advantages of buying a software package is that it is possible to predict future maintenance costs with some certainty. How would these costs be classified in a cost-benefit analysis?

- A. As an intangible cost.
- B. As a tangible benefit.
- C. As a tangible cost.
- D. As an intangible benefit.

Correct Answer: C



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QUESTION 4

A system holds information about an employee; Mike Berry. Which of the following is Mike Berry an example of?	
A. An attribute.	
B. An object.	
C. A class.	
D. An operation.	
Correct Answer: B	

QUESTION 5

An airline wishes to assess the punctuality of its flights. What type of business activity would do this?

- A. An enabling activity.
- B. A controlling activity.
- C. A planning activity.
- D. A monitoring activity.

Correct Answer: D

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