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QUESTION 1

Which of the following risk response strategies involves allocating ownership of a positive risk to a third party?

- A. Mitigate
- B. Transfer
- C. Share
- D. Avoid

Correct Answer: C

QUESTION 2

Your project has a budget of \$240,000 and is expect to last for 1 year, with the work and budget spread evenly across all months. The project is now in the fourth month, the work is on schedule, but you have spent \$120,000 of the project budget. What is your COST Variance percentage in this case?

- A. -50%
- B. 50%
- C. 40%
- D. 20%

Correct Answer: A

QUESTION 3

Which of the following provides the least accurate in estimating?

- A. Rough order of magnitude
- B. Budget estimate
- C. WBS estimate
- D. Definitive estimate

Correct Answer: A

The rough order of magnitude is the least accurate approach, as it may vary from -25 percent to +75 percent.

QUESTION 4

Final product transition is an output of which process?



- A. Direct and Manage Project Execution
- B. Close Project or Phase
- C. Perform Integrated Change Control
- D. Monitor and Control Project Work

Correct Answer: B

QUESTION 5

Which tools or techniques will the project manager use for developing the project team?

- A. Negotiation
- B. Roles and responsibilities
- C. Recognition and rewards
- D. Prizing and promoting

Correct Answer: C

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