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Which of the following risk response strategies involves allocating ownership of a positive risk to a third party? A. Mitigate B. Transfer C. Share D. Avoid Correct Answer: C QUESTION 2 Your project has a budget of \$240,000 and is expect to last for 1 year, with the work and budget spread evenly across all months. The project is now in the fourth month, the work is on schedule, but you have spent \$120,000 of the project budget. What is your COST Variance percentage in this case? A50% B. 50% C. 40% D. 20% Correct Answer: A QUESTION 3 Which of the following provides the least accurate in estimating? A. Rough order of magnitude B. Budget estimate C. WBS estimate D. Definitive estimate Correct Answer: A The rough order of magnitude is the least accurate approach, as it may vary from -25 percent to +75 percent.	action 1
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QUESTION 4

Final product transition is an output of which process?



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- A. Direct and Manage Project Execution
- B. Close Project or Phase
- C. Perform Integrated Change Control
- D. Monitor and Control Project Work

Correct Answer: B

QUESTION 5

Which tools or techniques will the project manager use for developing the project team?

- A. Negotiation
- B. Roles and responsibilities
- C. Recognition and rewards
- D. Prizing and promoting

Correct Answer: C

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