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QUESTION 1

How the organization's assets financed and how able the organization is to take on new debt can be computed by:

- A. Liquidity ratios
- B. Capital structure ratios
- C. Profitable ratios
- D. Activity ratios

Correct Answer: B

QUESTION 2

Which of the following is NOT the step involve in the Revenue variance?

- A. Develop flexible budget estimate for revenue
- B. Develop liquidity ratios against each revenue
- C. Determine the budgeted revenue per unit
- D. calculate the revenue variance due to charges in volume and rate

Correct Answer: B

QUESTION 3

Depending on a health care organization's credit terms for its trade payables, it is usually in the best interest of an organization to pay later and do not take discount.

- A. True
- B. False

Correct Answer: B

QUESTION 4

Which of the following is NOT the type cost centers in health care organizations?

- A. production cost centers
- B. service cost centers
- C. clinical cost centers



D. administrative cost centers

Correct Answer: B

QUESTION 5

Balance sheet is majorly composed of:

A. heading, body and notes

B. heading, preliminary side bullets and notes

C. footers, body and notes

D. heading, body and footers

Correct Answer: A

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