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QUESTION 1

Which of the following is NOT the type cost centers in health care organizations?

- A. production cost centers
- B. service cost centers
- C. clinical cost centers
- D. administrative cost centers

Correct Answer: B

QUESTION 2

Under a compensating balance:

- A. the debtor is required to maintain a designated dollar amount on withdraw with the bank.
- B. the borrower is required to maintain a designated dollar amount on deposit with the bank.
- C. the borrower is not required to maintain a designated dollar amount on deposit with the bank.
- D. the debtor is not required to maintain a designated dollar amount on withdraw with the bank.

Correct Answer: B

QUESTION 3

A percentage of the unused portion of a credit line that is charged to the potential borrower is called:

- A. Commitment fees
- B. Compensating balance
- C. Transaction note
- D. Interest borrowed

Correct Answer: A

QUESTION 4

Selling accounts receivable at a discount, usually to a financial institution is called:

- A. Factoring
- B. Discounted rate



C. Financial accounts

D. None of the above

Correct Answer: A

QUESTION 5

The true interest rate that a borrower pays is called non-effective interest rate.

A. True

B. False

Correct Answer: B

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