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QUESTION 1

The true interest rate that a borrower pays is called non-effective interest rate.

- A. True
- B. False

Correct Answer: B

QUESTION 2

is the central element that affects all the areas in the planning and control cycle.

- A. Timing
- B. Budgeting
- C. Resourcing
- D. Equipments

Correct Answer: B

QUESTION 3

After the break-even point, the size of the space between the total revenue line and the total cost line equals the amount of profit.

- A. True
- B. False

Correct Answer: A

QUESTION 4

In contrast to excel's NPV function, the IRR function includes the final investments as one of the entries in the function.

- A. True
- B. False

Correct Answer: B

QUESTION 5



What provides information about how much revenue was generated and the amount of resources used to generate those resources?

- A. Statement of operations
- B. Statement of cash flows
- C. Statement of changes in net assets
- D. None of the above

Correct Answer: A

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