



# CHFP<sup>Q&As</sup>

Certified Healthcare Financial Professional

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#### QUESTION 1

How the organization's assets financed and how able the organization is to take on new debt can be computed by:

- A. Liquidity ratios
- B. Capital structure ratios
- C. Profitable ratios
- D. Activity ratios

Correct Answer: B

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#### QUESTION 2

Supplies refer to small-dollar items that will be used up or fully consumed within more than two years.

- A. True
- B. False

Correct Answer: B

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#### QUESTION 3

Which of the following is NOT the step used to calculate the Net present value (NPV) of the satellite clinic alternative?

- A. Determine revenues and expenses
- B. Add (subtract) any non-annual cash flows
- C. Project incremental cash flows
- D. Adjust for working capital

Correct Answer: C

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#### QUESTION 4

Which of the following is NOT the technique that health care providers can employ to assist in collecting their payments?

- A. Decentralized collection centers
- B. Lockboxes
- C. Charge capture



D. Wire captures

Correct Answer: C

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#### QUESTION 5

Which of the following is NOT the weakness to the payback method?

- A. Answers in years, not dollars
- B. Discount rate may be difficult to develop
- C. Disregards cash flows after payback
- D. Does not account for the time value of money

Correct Answer: B

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