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QUESTION 1

An agreement on a set of criteria and procedures to be applied by the buyer in determining how well the seller has performed and how much fee the seller has earned is called:

- A. Inducement plans
- B. Awarded-plans
- C. Award-free plans
- D. Contract incentive plans

Correct Answer: C

QUESTION 2

Which of the following is NOT the risk analysis factor from the buyer's perspective?

- A. Contract delivery schedule
- B. Seller offers the lowest price technically acceptable
- C. Contract performance period
- D. Changing contract requirement

Correct Answer: B

QUESTION 3

Bid / no-bid decision making, bid or proposal preparation are activities for sellers for which phase of Contract Management Process?

- A. Pre-award
- B. Per-process-award
- C. Award
- D. Post-award

Correct Answer: A

QUESTION 4

occur when the work has not changed, but it costs more than anticipated.

- A. Cost Growth



B. Unpredictable cost

C. Extra cost

D. Cost overruns

Correct Answer: D

QUESTION 5

The uniform commercial code is a clear, precise document that uniformly and specifically governs all commercial transactions throughout the United States, it is a:

A. Misconception

B. Reality

C. Hypothesis

D. Practice

Correct Answer: A

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