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QUESTION 1

A contract pursuant to whose terms goods are transferred from seller to buyer is called sale.

- A. True
- B. False

Correct Answer: A

QUESTION 2

Fee is expressed as percentage of estimated cost at time contract is awarded, is the advantage of:

- A. Cost-plus-award-fee
- B. Cost-plus-a-percentage-of-cost
- C. Cost-plus-fixed-fee incentive
- D. Cost-plus-fixed-incentive incentive

Correct Answer: C

QUESTION 3

An agreement on a set of criteria and procedures to be applied by the buyer in determining how well the seller has performed and how much fee the seller has earned is called:

- A. Inducement plans
- B. Awarded-plans
- C. Award-free plans
- D. Contract incentive plans

Correct Answer: C

QUESTION 4

During which stage of development, the leadership's involvement and support is critical because it is during this stage that program management's effect on the business is evaluated?

- A. Awakening
- B. implementing



C. professionalizing

D. enterprising

Correct Answer: A

QUESTION 5

Which of the following is the type of termination?

A. termination for cause

B. termination by mutual agreement

C. no-cost settlement

D. All of the above

Correct Answer: D

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