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QUESTION 1

The Project Management Body of Knowledge (PMBOK) is considered by some to be the world's which standard for project management knowledge and practices in today's global marketplace?

- A. De facto
- B. De jure
- C. Enforcement
- D. None of the above

Correct Answer: A

QUESTION 2

Fixed weights are established only after determining the raw scores.

- A. True
- B. False

Correct Answer: B

QUESTION 3

Which contract management processes are used only on selected procurements, typically large, highly visible projects?

- A. basic
- B. advance
- C. mature
- D. optimized

Correct Answer: A

QUESTION 4

What provide project offices with an effective way to create and distribute reports will increase their willingness to communicate real-time project status both internally and with customers?

- A. Wall Chart
- B. Logistics
- C. Standards



D. Flow Chart

Correct Answer: A

QUESTION 5

The formula to calculate the Point of Total Assumption (PTA) is:

- A. $PTA = (\text{Floor price} - \text{Target price} / \text{seller share ratio}) + \text{Target cost}$
- B. $PTA = (\text{Target price} - \text{Ceiling price} / \text{Buyer share ratio}) + \text{Target cost}$
- C. $PTA = (\text{Target price} - \text{Ceiling price} / \text{seller share ratio}) + \text{Target cost}$
- D. $PTA = (\text{Ceiling price} - \text{Target price} / \text{Buyer share ratio}) + \text{Target cost}$

Correct Answer: D

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