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QUESTION 1

The cost-plus-a-percentage-of-cost contract provides for the seller to receive reimbursement for its actual cost and a profit component, called

, equal to some predetermined percentage of its actual costs.

- A. fee
- B. statement
- C. penalty
- D. None of the above

Correct Answer: A

QUESTION 2

What can be something of value, or it can be promising to do something not required by law or promising to refrain from doing something permitted by law?

- A. Irrevocability
- B. Acceptance
- C. Consideration
- D. Conclusiveness

Correct Answer: C

QUESTION 3

Commercial products and commercial services from which reasonable prices can be established, is the suitability for which contract type?

- A. Firm-fixed price
- B. Firm-variable price
- C. Fixed-price incentive
- D. Price adjustment

Correct Answer: A



QUESTION 4

The criteria concerning the sources themselves, as entities are called:

- A. Decision making criteria
- B. Attributed criteria
- C. Management criteria
- D. Technical criteria

Correct Answer: C

QUESTION 5

Procurement planning, solicitation planning and solicitation are activities for buyers for which phase of Contract Management Process?

- A. Pre-award
- B. Per-process-award
- C. Award
- D. Post-award

Correct Answer: A

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