



CPSM1^{Q&As}

Foundation of Supply Management

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QUESTION 1

The implementation of a measurement-based strategy aimed at reducing variances and improving processes is the objective of:

- A. Quality model
- B. Six sigma
- C. Performance specification
- D. Performance life cycle

Correct Answer: B

QUESTION 2

A pick module is a type of mechanized system used to:

- A. to pick both bulk items and single items
- B. to pick only bulk items
- C. to pick only single items
- D. None of the above

Correct Answer: A

QUESTION 3

Applying the value of existing equipment against the purchase of new is referred to as:

- A. Bidding
- B. Trade-in
- C. Action
- D. Equipment sales

Correct Answer: B

QUESTION 4

Which of the following is NOT the type of statement of work (SOW)?



- A. Project SOW
- B. Design SOW
- C. Level of effort SOW
- D. Performance SOW

Correct Answer: B

QUESTION 5

The ratio of annual operating income to the total capital put in the business is called:

- A. Return on investment
- B. Return on asset
- C. Profit margin D. Operating efficiency

Correct Answer: A

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