



CPSM1^{Q&As}

Foundation of Supply Management

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QUESTION 1

happens when one or more existing competitors realize an opportunity to improve their position or when they are responding to the pressure from other competitors.

- A. Substitute bargaining
- B. Antagonism
- C. Rivalry
- D. Business Conflict

Correct Answer: C

QUESTION 2

According to Jason Westland, author of Project management Life Cycle, a business case should NOT include which of the following?

- A. a description of the problem under consideration
- B. options available to solve the problem
- C. benefits, costs, risks and feasibility for each available option
- D. post-recommended solution

Correct Answer: D

QUESTION 3

A value that allows data to be measured over time in terms of some base period is known as:

- A. Implicit indicator
- B. Deflator
- C. Adjusted indexing
- D. Balance of inflation

Correct Answer: B

QUESTION 4

What is used to lessen the potential biases commonly found using a jury of executive opinion?



- A. Structured method
- B. Averaging method
- C. Series foundation forecasting method
- D. Delphi method

Correct Answer: D

QUESTION 5

The amount of reserve capacity that a firm maintains to handle sudden increases in demand or temporary losses of production capacity is called:

- A. Capacity cushion
- B. Capacity capability
- C. Capacity staffing
- D. Capacity board

Correct Answer: A

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