

# CPSM1<sup>Q&As</sup>

Foundation of Supply Management

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#### **QUESTION 1**

The mean of at least two recent periods of demand data is the basis for the next period\\'s demand forecast is the description of which quantitative forecast method?

- A. Naive forecast
- B. Simple moving average
- C. Weighted moving average
- D. Exponential smoothing forecast

Correct Answer: B

#### **QUESTION 2**

By using which process, the financial services provider improved an established sourcing process to convey clear expectations to service providers?

- A. DMAIC (define, measure, analyze, improve, control)
- B. DMATM (define, manage, analyze, test, maintenance)
- C. DMADV (define, measure, analyze, design, verify)
- D. DMMDV (develop, measure, manage, distribute, maintenance)

Correct Answer: A

#### **QUESTION 3**

Which of the following is NOT the element o0f a project plan?

- A. Objectives
- B. Contractual agreements
- C. Replenishment plan
- D. Resource requirements

Correct Answer: C

#### **QUESTION 4**

A one-way system with incoming goods flowing to the left of the entry and into one of the three storage areas, depending on usage is the:

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- A. Inverted T warehouse
- B. Cross-flow warehouse
- C. Inverted U warehouse
- D. Through-flow warehouse

Correct Answer: B

#### **QUESTION 5**

confirms that a change has occurred in the economy and tends to follow changes in the economy.

- A. Production indicator
- B. Leading indicator
- C. Lagging indicator
- D. Economy test indicator

Correct Answer: C

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