



CPSM1^{Q&As}

Foundation of Supply Management

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QUESTION 1

Coding activities might include:

- A. Direct responsibility
- B. needs notification
- C. issues approval
- D. All of the above

Correct Answer: D

QUESTION 2

Which of the following is NOT the type of budget that the supply management budget includes?

- A. Purchased materials
- B. Capital budget
- C. Expense budget
- D. Maintenance budget

Correct Answer: C

QUESTION 3

Any material, component or product that is held for use at a later time is known as:

- A. Asset
- B. Inventory
- C. Record
- D. Cash

Correct Answer: B

QUESTION 4

What help supply management personnel develop an appropriate sourcing strategy for items purchased, based on profit impact and supply risk?



- A. Two-by-Two Indexing matrix
- B. Bilateral alternative matrix
- C. Two-by-Two portfolio matrix
- D. Mutual commodity-based matrix

Correct Answer: C

QUESTION 5

Forecasters also estimate bias by using a , which is a ratio of the running sum of forecast errors to the cumulative Mean Absolute Deviation (MAD).

- A. Key pointer
- B. Single period method
- C. Tracking signal
- D. Mean square error method

Correct Answer: C

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