



CPSM1^{Q&As}

Foundation of Supply Management

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QUESTION 1

A set of systematic procedures to apply critical thinking to information, data and experience for the purpose of solving problems, making decisions, anticipating future problems and appraising situations is known as:

- A. Rational process analysis
- B. Lucidity analysis
- C. Coherent analysis
- D. Prioritization matrix analysis

Correct Answer: A

QUESTION 2

With what an organization's inventory values are kept continuously in line with its actual inventory on hand?

- A. Services inventory control system
- B. Perpetual inventory control system
- C. Periodic inventory control system
- D. Temporary inventory control system

Correct Answer: B

QUESTION 3

A tool used to develop the technical specifications necessary to meet customer requirements is called:

- A. Quality function deployment
- B. Quality forecast
- C. Quality Matrix
- D. House of Quality

Correct Answer: A

QUESTION 4

Items under review are classified in one of the following risk categories EXCEPT?



- A. Non-critical items
- B. Operational items
- C. Leveraged items
- D. Bottleneck items

Correct Answer: B

QUESTION 5

At which level, rudimentary contract management processes exist with some informal documentation but there is no accountability for not following the standards and processes?

- A. Initial
- B. Ad hoc
- C. Structured
- D. Integrated

Correct Answer: B

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