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QUESTION 1

Supermajority vote requirements and state dissolution statues are the factors that influence:

- A. Swing vote
- B. Blocking power
- C. Lack of control discount
- D. Ultimate rate of return produced by the interest.

Correct Answer: C

QUESTION 2

There are some allowable methods for determining the basis of property received in exchange for other property. Which of the following is/are out those methods?

- A. Income basis of tax on the property
- B. If a taxpayer receives property for services, then the original basis of the property when it is received is its original price
- C. The basis is the fair market value of the property exchanged for it, increased by any payments made or decreased by any payments received, when the two properties are of unequal value
- D. The basis is the fair market value of the property when it is received

Correct Answer: CD

QUESTION 3

A unique feature of Merger stat/Shannon Pratt's control premium study is a transaction code by type of transaction. i.e.:

- A. F- Financial H-Horizontal integration V-Vertical integration C-Conglomerate
- B. F- Financial H-Hedged Value V- Vertical integration C- Corporations
- C. F- Funds H- Horizontal value V- Vertical value C- Control value
- D. C- Control and control risk H- Hedging F- Financial V-Vulnerability

Correct Answer: A

QUESTION 4

Because of the advanced features (protected by the several patents), Seller management estimates that:



- A. Seller sells more widgets than it otherwise would
- B. Seller has a greater market share than it otherwise would
- C. Seller's average selling price per unit is higher than its competitors' prices
- D. Seller has short-term supply contract with the key supplier

Correct Answer: ABC

QUESTION 5

In creating employee stock options, the issuing company usually endeavors to set the option's strike price at the fair market value of the underlying shares. When the strike price is set at the fair market value, the intrinsic value is _____, and the only value of the option is its _____.

- A. One Value, market value
- B. Zero value, time value
- C. Current market value, zero value
- D. Par value, zero value

Correct Answer: B

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