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QUESTION 1

Which of the following is NOT a step in the Strategy Implementation stage of Strategic Planning?

- A. Short-term organizational objectives are established
- B. Actions plans are developed
- C. Resource allocation
- D. Long-term objectives are established and strategies defined

Correct Answer: D

QUESTION 2

An organization is in the growth stage of the organizational life cycle. It has five locations, one in the U.S. (headquarters), two in Asia, one in South America, and one in Europe. The foreign operations are relatively new, fully operational only within the last 5 years. During this time, each office has caucused on building both technical and managerial talent within its own site. Once a year the executive team from headquarters visits each office to meet with the managers at each site to discuss the coming fiscal year\\'s strategic goals and objectives.

Which of the following stages of globalization BEST descries the phase this company is in?

- A. International
- B. Transnational
- C. Multinational
- D. Domestic

Correct Answer: C

QUESTION 3

Which of the following is NOT a pay survey?

- A. Published surveys
- B. Job evaluation
- C. In-house surveys
- D. Utilization

Correct Answer: B

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QUESTION 4

Which of the following is NOT a reason why corporations in the 21st century have decided to accelerate the rate of their global expansion?

- A. To compete with their major competitor who is in the global stage of globaliztion
- B. Pressure to lower costs
- C. Shortage of particular resources
- D. Favorable trade agreements and government policies

Correct Answer: A

QUESTION 5

A Product Manager has been identified to travel 2 weeks every month to the Asia Engineering office on extended business travel for an eight-month period. The other 2 weeks of the month, she works at the U.S. Based headquarters. Which of the following training programs is the MOST critical to ensure success on the job?

- A. Technical ability
- B. Cross cultural team building
- C. Language
- D. Cross cultural training

Correct Answer: D

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