



HS330^{Q&As}

Fundamentals of Estate Planning test

Pass American College HS330 Exam with 100% Guarantee

Free Download Real Questions & Answers **PDF** and **VCE** file from:

<https://www.geekcert.com/hs330.html>

100% Passing Guarantee
100% Money Back Assurance

Following Questions and Answers are all new published by American College Official Exam Center

-  **Instant Download** After Purchase
-  **100% Money Back** Guarantee
-  **365 Days** Free Update
-  **800,000+** Satisfied Customers





QUESTION 1

Which of the following areas of consideration present common ethical issues for the estate planner?

- A. Contractuality
- B. Conformity
- C. Conservancy
- D. Cooperation

Correct Answer: D

QUESTION 2

Which of the following terms applies to the blending together of separate and community properties of spouses in community-property states?

- A. Proration
- B. Inception
- C. Commingling
- D. Transmutation

Correct Answer: C

QUESTION 3

Which of the following statements concerning pooled-income funds is (are) correct?

-A pooled income fund is similar to a mutual fund maintained by a qualified charity.

-

It is an irrevocable arrangement in which the remainder interest passes to charity.

- A.
Neither 1 nor 2
- B.
Both 1 and 2
- C.
1 only



D.

2 only

Correct Answer: B

QUESTION 4

A man recently died with only probate assets. Under the terms of his will, he left his entire probate estate outright to his wife. The following are relevant facts concerning the estate:

-Gross estate \$2,400,000

-Estate administration expenses 85,000

-Debts of decedent 100,000

-

Allowable funeral expenses 10,000

A.

\$2,315,000

B.

\$2,205,000

C.

\$2,305,000

D.

\$2,215,000

Correct Answer: B

QUESTION 5

A man died in February of this year. Last year, when he learned that he had terminal illness, he immediately made the following gifts and filed the required gift tax return: Fair Market Value Gift of listed stock to a

-qualified charity \$200,000

-

Gift of listed bonds to his wife 300,000

-

Gift of a boat to his son 10,000



-

Gift of a sports car to his daughter 10,000

A.

\$200,000

B.

0

C.

\$290,000

D.

\$520,000

Correct Answer: B

[HS330 VCE Dumps](#)

[HS330 Study Guide](#)

[HS330 Braindumps](#)