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QUESTION 1

The Alpha level of a test (level of significance) represents the yardstick against which P-values are measured and the Null Hypothesis is rejected if the P-value is which of these?

- A. Less than the Alpha level.
- B. Greater than the Alpha level.
- C. Greater than the Beta and Alpha level.
- D. Less than one minus Alpha.
- E. Less than the power of one minus Beta.

Correct Answer: A

QUESTION 2

Unequal Variances can be the result of differing types of distributions.

- A. True
- B. False

Correct Answer: A

QUESTION 3

The Lean Principle action in the 5S approach that deals with having those items needed regularly at hand and those items need less regularly stored out of the way is known as _____.

- A. Shining
- B. Standardizing
- C. Sustaining
- D. Sorting

Correct Answer: D

QUESTION 4

Skewed, or Mixed, Distributions occur when data comes from several sources that are supposed to be the same yet are not.

- A. True



B. False

Correct Answer: A

QUESTION 5

An employee of ACME Corporation noticed that every loan application that gets approved is copied four times and is stored in different locations in the company for no apparent reason. This would be an example of _____.

- A. Internal Failure Costs
- B. Appraisal Costs
- C. External Failure Costs
- D. Prevention Costs

Correct Answer: A

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