MB6-885^{Q&As}

MB6-885^{Q&As}

Microsoft Dynamics AX 2012 Public Sector

Pass Microsoft MB6-885 Exam with 100% Guarantee

Free Download Real Questions & Answers **PDF** and **VCE** file from:

https://www.geekcert.com/MB6-885.html

100% Passing Guarantee
100% Money Back Assurance

Following Questions and Answers are all new published by Microsoft Official Exam Center

⚙ **Instant Download** After Purchase

⚙ **100% Money Back** Guarantee

⚙ **365 Days** Free Update

⚙ **800,000+** Satisfied Customers

QUESTION 1

You enable encumbrance processing for purchase orders in Microsoft Dynamics AX 2012.

You need to ensure that all encumbrances are reversed and reestablished in the new fiscal year.

What should you do?

A. Keep purchase orders open and transfer encumbrances.

B. Close purchase orders and transfer encumbrances.

C. Process purchase orders with carry-forward amounts.

D. Process purchase orders without carry-forward amounts.

Correct Answer: C

Process purchase orders at year end [AX 2012]

Process and carry forward budget Closing steps:

1.

 The remaining encumbrances in the general ledger and outstanding budget reservations for en- cumbrances are reversed.

2.

 Year-end closing entries are generated in the general ledger.

3.

 Budget adjustments are created to reduce the budget in the fiscal year that is being closed. Opening steps:

1.

 Closing entries are reversed.

2.

 Encumbrances are re-established in the general ledger.

3.

 Budget reservations for encumbrances are created for the purchase orders that are being pro- cessed.

4.

 Budget adjustments are created in the new fiscal year to re-establish the budget register entries that were carried forward from the previous fiscal year. Ref: http://technet.microsoft.com/en-us/library/hh209300.aspx

QUESTION 2

You need to plan for the revenue and expenditures of a project before the money is appropriated in Microsoft Dynamics AX 2012 Public Sector.

Which type of budget should you configure?

A. Provisional

B. Original

C. Apportionment

D. Carry- forward

Correct Answer: B

Better Budgeting with Microsoft Dynamics AX 2012: Part II of Excellence in Financial Management

Original budget Use when you are creating an initial budget amount for an account.

Ref:

http://community.dynamics.com/product/ax/axnontechnical/b/erpsoftwareblog/archive/2012/02/1 5/better- budgeting-with-microsoft-dynamics-ax-2012-part-ii-of-excellence-in-financial- management.aspx

QUESTION 3

You are creating a fund account in Microsoft Dynamics AX 2012.

Which of the following statements about fund accounting is true?

A. Fund accounting requires the use of date intervals.

B. Fund accounting requires the use of currency and exchange rates.

C. Fund accounting requires the use of the fund dimension within the account number.

D. Fund accounting requires the use of period allocations.

Correct Answer: C

About funds (Public sector) [AX 2012]

Each fund must have a unique fund number. In Microsoft Dynamics AX, fund numbers are used as dimension values in financial account numbers where a dimension has been mapped to a fund. When an account number is linked to a

particular fund, it belongs to the set of financial books that are contained by that fund.

Ref: http://msdn.microsoft.com/en-us/library/hh208594.aspx

QUESTION 4

You need to record an urgent purchase that overrides the standard purchasing process in Microsoft Dynamics AX 2012. Which type of purchase order should you create?

A. Confirming purchase order

B. Urgent purchase order

C. Unplanned purchase order

D. Critical purchase order

Correct Answer: A

Confirming PO codes (form) (Public sector) [AX 2012] A confirming purchase order circumvents the typical purchasing process. For example, you might authorize an emergency order with a purchase order number provided to a vendor at the time of a purchase, instead of with a purchase order document provided before an item is needed. Ref: http://msdn.microsoft.com/en-us/subscriptions/hh208558.aspx

QUESTION 5

What code is required for the periodic reporting of intra-governmental or intra - federal agency transactions such as revenues, receivables, or payables?

A. agency location code (ALC)

B. trading partner code

C. 1099-C indicator

D. government identification number (GIN)

Correct Answer: D

Incorrect:

Not C: 1099-C indicator

(USA) Select this check box to assign a 1099-C indicator to a non-federal customer. This indicator is used to report to the United States Internal Revenue Service (IRS) that the customer is unable to pay a receivables amount that is owed to

your organization.

[MB6-885 PDF Dumps](#)   [MB6-885 Exam Questions](#)   [MB6-885 Braindumps](#)

To Read the Whole Q&As, please purchase the Complete Version from Our website.

Try our product !

100% Guaranteed Success
100% Money Back Guarantee
365 Days Free Update
Instant Download After Purchase
24x7 Customer Support
Average 99.9% Success Rate
More than 800,000 Satisfied Customers Worldwide
Multi-Platform capabilities - Windows, Mac, Android, iPhone, iPod, iPad, Kindle

We provide exam PDF and VCE of Cisco, Microsoft, IBM, CompTIA, Oracle and other IT Certifications.
You can view Vendor list of All Certification Exams offered:

https://www.geekcert.com/allproducts

Need Help

Please provide as much detail as possible so we can best assist you.
To update a previously submitted ticket: