



MB6-885^{Q&As}

Microsoft Dynamics AX 2012 Public Sector

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QUESTION 1

Which of the following items is a parameter of fiscal year closing that can be set up in Microsoft Dynamics AX 2012?

- A. Set fiscal year status to pending
- B. Create opening transactions during transfer
- C. Delete close of year transactions during transfer
- D. Preview closing transactions

Correct Answer: B

Transfer opening balances to a new fiscal year [AX 2012] Use the Opening transactions form to transfer opening balances for each account to a new fiscal year. Ref: <http://technet.microsoft.com/en-us/library/aa498391.aspx>

QUESTION 2

You need to move funds from the Building maintenance budget to the Entertainment budget in Microsoft Dynamics AX 2012. What should you do?

- A. Transfer the budget.
- B. Copy the budget.
- C. Revise the budget.
- D. Allocate the budget.

Correct Answer: A

Create budget transfer (form) [AX 2012]

Use this form to transfer budget amounts from one financial dimension value to another. For example, if the budget is low for the travel expense account, you can transfer budget funds from other financial dimension values.

QUESTION 3

You need to enable public sector features and functionalities in Microsoft Dynamics AX 2012.

What should you do?

- A. In the License information form, import the license code for the public sector feature set.
- B. In the License information form, enter the license code for the public sector feature set.
- C. In the License configuration form, enable and disable the appropriate public sector configuration keys.
- D. In the License information form, enable and disable the appropriate public sector configuration keys.



Correct Answer: B

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Public sector license code (PublicSector) [AX 2012] The Public sector license code enables access to the Public sector features that supplement core modules such as Accounts payable, Accounts receivable, General ledger, and

Budgeting.

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License information (form) [AX 2012]

Use this form to enter license codes and to view the name of the license holder, the serial number for the system, and the expiration date for the system. If you are using Microsoft Dynamics AX 2012 R3 or AX 2012 R2, you can also use this

form to enable and disable license codes.

QUESTION 4

Which of the following classifications can you include when creating a purchase agreement?

- A. Require direct invoicing
- B. Contractor information
- C. Special messaging
- D. Purchase Order codes

Correct Answer: A

Set up purchase or sales agreement functionality [AX 2012] To require the use of direct invoicing and prevent the use of release orders with purchase agreements that use this classification, select the Require direct invoicing check box.

Note: A purchase agreement is a contract that commits an organization to buy a specified quantity or amount by using multiple purchase orders over time.

QUESTION 5

You are creating a fund in Microsoft Dynamics AX 2012.

Which of the following statements about funds are true? (Each correct answer presents a complete solution. Choose two.)

- A. A fund is a legal entity.
- B. A fund is self-balancing.
- C. Fund activity can be viewed at the organizational level.
- D. A fund is an independent fiscal and accounting entity.



Correct Answer: BD

About funds (Public sector) [AX 2012]

B: A fund is a self-balancing set of financial books that is used to control and monitor the planned use of resources, often in compliance with legal and administrative requirements. Organizations use funds to demonstrate their fiscal accountability.

C: In Microsoft Dynamics AX, your organization can set up a system of funds that are grouped by the fund types that you create. Funds can be grouped also among three fund classes:

Governmental, Proprietary, and Fiduciary. Many funds can be included in a single high-level report, but each fund remains a separate fiscal and accounting entity with its own general ledger, income statements, and balance sheet reports.

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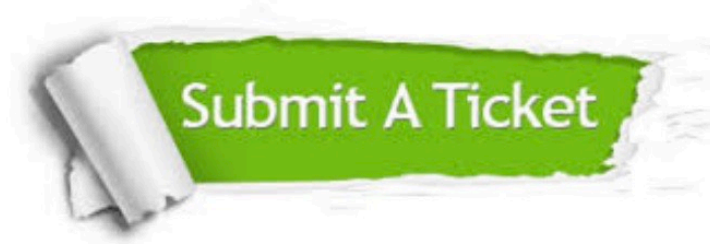
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