

# **MB7-701**<sup>Q&As</sup>

Microsoft Dynamics NAV 2013 Core Setup and Finance

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#### **QUESTION 1**

You need to set a purchase quote limit for an employee.

Which Limit Type should you select in the Approval Templates window?

- A. Credit Limits
- B. Request Limits
- C. No Limits
- D. Approval Limits

Correct Answer: C

#### **QUESTION 2**

How do you create a new fiscal year with 12 monthly accounting periods by using the Accounting Periods window?

A. Select Create Year, and then enter 12 in the No. of Periods field and Month in the Period Length field on the Create Fiscal Year window.

B. Create 12 new months, and then check the Date Locked field on the last month of year.

C. Select Create Year, and then enter 12 in the No. of Periods field. Enter 1M in the Period Length field on the Create Fiscal Year window.

D. Select Create Year, and then enter 12M as the Period Length.

Correct Answer: C

#### **QUESTION 3**

Users in the accounting department can enter journal data at the same time into Microsoft Dynamics NAV. How do you ensure that each user\\'s work is isolated from other users during data entry?

A. Create a different number series for each user.

- B. Create a separate journal batch for each user.
- C. Create a separate journal template for each user, with each template having a different Source Code.
- D. No additional configuration is required because each user\\'s work is automatically isolated in Microsoft Dynamics NAV based on their User ID.

Correct Answer: B



#### **QUESTION 4**

Which window do you use to create a new user?

- A. User Personalization Card
- B. User Setup
- C. Permission Sets
- D. User Card

Correct Answer: D

#### **QUESTION 5**

When posting a sales order, a user receives the following error message: "COGS Account must have a unique value in General Posting Setup: Gen.Bus.Posting

Group=NATJONAL, Gen. Prod. Posting Group=RETAIL. It cannot be zero or empty." You need to resolve the error message by adding a ledger account number in the COGS Account field.

Which page should you use?

- A. General Product Posting Group
- B. General Posting Setup
- C. General Business Posting Group
- D. Inventory Posting Setup
- Correct Answer: B

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