



# MB7-701<sup>Q&As</sup>

Microsoft Dynamics NAV 2013 Core Setup and Finance

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### QUESTION 1

A user posts a fixed asset (FA) appreciation of \$20,000 on fixed asset X. The value of this appreciation must also be taken into account on the next monthly depreciation calculation. You need to ensure that the added value of fixed asset X is depreciated over time. You enable Part of Depreciable Basis for the FA posting type Appreciation.

Where is the correct location to set up the depreciable basis?

- A. Fixed assets setup
- B. Depreciation books
- C. FA G/L journals
- D. Fixed asset cards

Correct Answer: B

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### QUESTION 2

You need to record maintenance costs using the fixed asset journal. Which field should you set?

- A. Maintenance Vendor No
- B. FA Posting Type
- C. Next Service Date
- D. Under Maintenance

Correct Answer: B

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### QUESTION 3

What are the components of an account schedule?

- A. A schedule name, a list of lines, and a column layout
- B. A schedule name, a list of G/L accounts, and a column layout
- C. An analysis view name, a defined list of G/L accounts, and a column layout
- D. An analysis view name, a list of lines, and a defined list of G/L accounts

Correct Answer: A

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#### QUESTION 4

A fixed asset with a book value of \$1000 is depreciated to an expected salvage value of \$100 in 48 time periods. The depreciation amount must be the same each period. Which depreciation method should you assign to the depreciation book?

- A. DB2/SL
- B. Half-Year Convention
- C. Declining-Balance 1
- D. Straight-Line

Correct Answer: D

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#### QUESTION 5

The Source Type field on the G/L Entry table is blank. What does this indicate about the record?

- A. It was created when posting a fixed asset.
- B. It was created when posting to a bank account.
- C. It was created when posting a sales invoice or purchase invoice.
- D. It was created when posting a general journal.

Correct Answer: D

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