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QUESTION 1

Two companies merge. The executive leadership team for the newly formed company hires a project risk manager to integrate both companies\\' technology platforms into a single global platform. Since success of this integration project is critical for the new company, the project risk manager determines that risk management is vital.

What factors does risk response planning include?

A. People, planning, and analysis

B. People, planning, and avoidance

C. Planning, avoidance, and analysis

D. People, avoidance, and analysis

Correct Answer: A

QUESTION 2

You are the project manager of the NGH project for your organization. You want to create a causeand- effect diagram to help discover the root causes of the risks within the project. Harold, the CIO, recommends that you create an Ishikawa diagram instead. What is an Ishikawa diagram?

A. It is a graphical representation of situations showing causal influences.

B. It is the same thing as a root cause diagram.

C. It shows how various elements of a system interrelate.

D. It diagrams the risks according to the work breakdown structure including resources.

Correct Answer: B

QUESTION 3

There are seven risks responses that a project manager can choose from. Which risk response is appropriate for both positive and negative risk events?

A. Acceptance

B. Sharing

C. Transference

D. Mitigation

Correct Answer: A

QUESTION 4

The team has just completed a risk response planning session and identified responses for all the high and medium priority risks. What should the team do with the remaining low priority risks?

A. Create risk responses later, as time allows.

B. Add the risks to a watchlist for periodic monitoring.

C. Remove the risks from the risk register.

D. Conduct a low priority risk response planning workshop with key stakeholders.

Correct Answer: B

QUESTION 5

Lisa is the project manager of the SQL project for her company. She has completed the risk response planning with her project team and is now ready to update the risk register to reflect the risk response. Which of the following statements best describes the level of detail Lisa should include with the risk responses she has created?

A. The level of detail is set by historical information.

B. The level of detail should correspond with the priority ranking.

C. The level of detail must define exactly the risk response for each identified risk.

D. The level of detail is set of project risk governance.

Correct Answer: B

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