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QUESTION 1

Jenny is the project manager for the NBT projects. She is working with the project team and several subject matter experts to perform the quantitative risk analysis process. During this process she and the project team uncover several risks events that were not previously identified. What should Jenny do with these risk events?

- A. The events should be entered into qualitative risk analysis.
- B. The events should be determined if they need to be accepted or responded to.
- C. The events should be entered into the risk register.
- D. The events should continue on with quantitative risk analysis.

Correct Answer: C

QUESTION 2

Mark works as a project manager for TechSoft Inc. Mark, the project team, and the key project stakeholders have completed a round of qualitative risk analysis. He needs to update the risk register with his findings so that he can communicate the risk results to the project stakeholders including management. Mark will need to update all of the following information except for which one?

- A. Prioritized list of quantified risks
- B. Watchlist of low-priority risks
- C. Trends in qualitative risk analysis
- D. Risks grouped by categories

Correct Answer: A

QUESTION 3

Don is the project manager of the PFO project for his organization. Don is working with the project team members and two subject matter experts to assess the identified risk events in the project. Which of the following approaches is the best to assess the risk events in the project?

- A. Determination of the true cost of the risk event
- B. Probability and Impact Matrix
- C. Root cause analysis
- D. Interviews or meetings

Correct Answer: D



QUESTION 4

| Threat / Opportunity | Probability | Impact |
|----------------------|-------------|-----------|
| Funding Shortage | Very Low | Very High |
| Materials Delivery | Low | High |
| Labor Shortage | Moderate | Moderate |
| Schedule Slippage | High | Low |
| Delayed Procurement | Moderate | Very High |
| New Technology | Moderate | Moderate |

Based on this information, which of the following has the highest risk exposure?

- A. Schedule slippage
- B. Labor shortage R
- C. Delayed procurement
- D. Funding shortage

Correct Answer: C

QUESTION 5

Billy is the project manager of the HAR Project and is in month six of the project. The project is scheduled to last for 18 months. Management asks Billy how often the project team is participating in risk reassessment in this project. What should Billy tell management if he's following the best practices for risk management?

- A. Project risk management is scheduled for every month in the 18-month project.
- B. Project risk management has been concluded with the project planning.
- C. At every status meeting the project team project risk management is an agenda item.
- D. Project risk management happens at every milestone.

Correct Answer: C

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