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QUESTION 1

You are the program manager for your organization. Management is considering a new program but they are worried about the program risks that may affect the program success. You know that there are three positive risks responses and three negative risk responses that each risk can have. Management asks you which risk response would be most appropriate for a large risk event if they wanted to hire a third-party to own the risk event for the program. What risk event is most appropriate?

- A. Avoidance
- B. Sharing
- C. Transference
- D. Mitigation

Correct Answer: C

QUESTION 2

You work as a project manager for BlueWell Inc. You would like to utilize sensitivity analysis in your project, but the management does not understand how this will be displayed. What type of chart is usually used with sensitivity analysis to show the relative affect of risks on the project?

- A. Ishikawa chart
- B. Force field analysis chart
- C. GERT Chart
- D. Tornado diagram

Correct Answer: D

QUESTION 3

What best describes the job of a risk owner?

- A. Responsible and accountable for managing risks
- B. Creating a detailed description of a risk
- C. Responsible and accountable for the risk management plan
- D. Actively involved in the identification of new risks

Correct Answer: B



QUESTION 4

You work as the project manager for BlueWell Inc. You are monitoring the project performance. You want to make a decision to change the project plan to eliminate a risk in order to protect the project objectives. Which of the following strategies will you use to tackle the risk?

- A. Risk mitigation
- B. Risk avoidance
- C. Risk acceptance
- D. Risk transference

Correct Answer: B

QUESTION 5

The risk manager for a project successfully establishes the risk management plan, the risk register and performs the qualitative risk analysis with the team. As the first step of the analysis, the risk manager develops the probability and impact scales. The scales are presented to the project manager, who refuses to accept the proposed scales.

What did the risk manager overlook prior to developing probability and impact scales?

- A. Gaining approvals for the developed risk register from the project manager
- B. Informing the project manager about the risk management process
- C. Evaluating and understanding the risk appetite of the stakeholders
- D. Interviewing the stakeholders and related parties

Correct Answer: D