



# PMI-RMP<sup>Q&As</sup>

PMI Risk Management Professional

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### QUESTION 1

The risk manager of a medium-sized project is performing risk response planning with the project team. The proposed action for one specific, primary risk introduces a secondary risk

What should the risk manager and the risk owner of the primary risk do about this situation?

- A. Take no action, as secondary risks are not important for the successful execution of a project.
- B. Inform the project manager about the occurrence of a secondary risk and propose to increase the management reserve.
- C. Perform an analysis to calculate the estimated required budget for the secondary risk and propose to increase the management reserve accordingly.
- D. Produce an agreed risk description, assess the probability, impacts, and select an appropriate response strategy for the secondary risk.

Correct Answer: D

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### QUESTION 2

You are working as a project manager in your organization. You are nearing the final stages of project execution and looking towards the final risk monitoring and controlling activities. For your project archives, which one of the following is an output of risk monitoring and control?

- A. Quantitative risk analysis
- B. Risk audits
- C. Requested changes
- D. Qualitative risk analysis

Correct Answer: C

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### QUESTION 3

You are the project manager of your organization. Your organization will receive a bonus if the project finishes by December 20. Management has communicated this bonus to you and your project team and has asked you to evaluate the project to see if it is possible to realize the reward. The bonus offered to your organization is \$750,000. You have examined the project and believe that you can crash the project for an additional \$275,000 and reach the December 20 date. Management is thrilled with your assessment and they approve the crash fee. What risk response is this?

- A. Crashing can be a type of the enhancing risk response.
- B. Crashing can be considered transference because of the \$275,000 is actually paid from the bonus, which is paid by the project customer.
- C. Crashing can be a type of the exploit risk response.



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D. Crashing is the addition of labor, not a risk response.

Correct Answer: A

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#### QUESTION 4

You are the project manager of the HJK Project for your organization. You and the project team have created risk responses for many of the risk events in the project. Where should you document the proposed responses and the current status of all identified risks?

- A. Stakeholder management strategy
- B. Risk management plan
- C. Risk register
- D. Lessons learned documentation

Correct Answer: C

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#### QUESTION 5

You are a risk auditor for your company. You are reviewing the contract types a project manager has used in her project. Of the following, which contract type has the most risk for the project manager as a buyer?

- A. Cost plus percentage of costs
- B. Time and material
- C. Cost plus incentive fee
- D. Fixed-price, incentive fee

Correct Answer: A

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