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QUESTION 1

The ____ quality assurance technique ensures continuous improvement of all processes.

- A. Just-in-time management
- B. Ishikawa
- C. Six Sigma
- D. Kaizen

Correct Answer: D

QUESTION 2

You are the program manager for your organization. Management is considering a new program but they are worried about the program risks that may affect the program success. You know that there are three positive risks responses and three negative risk responses that each risk can have. Management asks you which risk response would be most appropriate for a large risk event if they wanted to hire a third-party to own the risk event for the program. What risk event is most appropriate?

- A. Transference
- B. Mitigation
- C. Avoidance
- D. Sharing

Correct Answer: A

QUESTION 3

An organization is embarking on a new program aligned with its strategic objectives. The new program has a high level of risk due to the rapidly changing technical landscape in which the organization operates. The organization has mature program management capabilities, as measured by its resources, intellectual assets, and management processes.

Given the organization's history of delivering successful programs, what should the program manager do as part of the planning process?

- A. Interview the program managers and stakeholders of previous programs to learn from their experiences.
- B. Review the organization's strategic objectives, risk tolerance, and compliance processes, which may provide knowledge about past programs.
- C. Consult the repository developed as part of the organization's knowledge management initiative to capture best practices and lessons learned.
- D. Hire independent industry specialists and subject matter experts (SMEs) to provide additional information about market trends and uncertainties in the external environment.



Correct Answer: C

QUESTION 4

Which benefit measurement method considers the value of each time period's return for a project that will create deliverables over multiple time periods?

- A. Net present value
- B. Future value
- C. Present value
- D. Cost-Benefit ratio

Correct Answer: A

QUESTION 5

If a risk has a probability of 60 percent and an impact of -\$57,000 what will the expected monetary value of the risk event be?

- A. -\$34,200
- B. -\$57,000
- C. -9,500
- D. You will need to know the utility function of the organization to determine this.

Correct Answer: A

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