C_TS4FI_2021^{Q&As}

SAP Certified Application Associate - SAP S/4HANA for Financial Accounting Associates (SAP S/4HANA 2021)

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QUESTION 1

When is it possible to set the open item management indicator in a general ledger account?

Note: There are 2 correct answers to this questions.

A. When an a account is set up as a balance sheet account

B. When an a account has a zero balance

C. When an a account is set up as a reconciliation account

D. When an a account is set up as a secondary cost element

Correct Answer: AC

QUESTION 2

You have been asked to set up house banks as part of the implementation.

What information do you need?

Note: There are 3 correct answers to this questions.

A. Company code

B. Payment method

C. Bank master data

D. Bank control key

E. General ledger account

Correct Answer: ACE

QUESTION 3

Which of the following is technical year-end closing activity in SAP S4/HANA?

A. Foreign currency valuation must be posted

B. Accruals must be posted

C. Balance sheet adjustments must be posted

D. Ledger balances must be carried forward

Correct Answer: D

QUESTION 4

Which field can you change on a posted invoice?

A. Basel ine date

B. Tax code

C. Special G/L indicator

D. Statistical internal order

Correct Answer: A

QUESTION 5

You are responsible for implementing Asset Accounting. You are provided with the legacy data of various assets and their grouping information based on classifications, useful life, and depreciation terms.

What configuration step would you initiate to maintain these categories in SAP S/4HANA?

A. Define depreciation areas for each category of legacy asset.

B. Define depreciation areas to transfer all the legacy data.

C. Define asset classes and maintain their attributes.

D. Define depreciation keys and calculation keys.

Correct Answer: C

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