



# C\_TS4FI\_2021<sup>Q&As</sup>

SAP Certified Application Associate - SAP S/4HANA for Financial Accounting Associates (SAP S/4HANA 2021)

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### QUESTION 1

You are configuring asset-related posting of depreciation areas in Asset Accounting for a company code that uses the ledger approach to parallel valuation.

Which of the following setting would lead to an error?

- A. Area posts depreciation only
- B. Area posts APC immediately, depreciation periodically
- C. Area posts in real time
- D. Area posts not post

Correct Answer: B

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### QUESTION 2

Which of the following is technical year-end closing activity in SAP S4/HANA?

- A. Foreign currency valuation must be posted
- B. Accruals must be posted
- C. Balance sheet adjustments must be posted
- D. Ledger balances must be carried forward

Correct Answer: D

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### QUESTION 3

Which of the following closing activities is a so-called technical closing step?

- A. Process purchase order accruals
- B. Perform asset depreciation run
- C. Perform valuations of open items in foreign currency
- D. Close the previous period in Material Management (MM)

Correct Answer: D

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### QUESTION 4

How does the system determine the correspondence type of a payment notice?



- A. According to the tolerance group, as long as all tolerance groups carry the same correspondence type
- B. According to the reason code, as long as all tolerance groups carry the same correspondence type
- C. According to the reason code, as all reason codes carry the same correspondence type
- D. According to the tolerance group, as all reason codes carry the same correspondence type

Correct Answer: B

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#### QUESTION 5

Which statements best describe a profit center?

Note: There are 2 correct answers to this questions.

- A. It is an object for which separate balance sheet and PandL statements can be created, whether segments are being maintained or not.
- B. It is the only object from which segments can be uniformly derived.
- C. It is an object for which separate balance sheet and PandL statements are ,created only when used in conjunction segments.
- D. It is the only object that can be uniformly derived using segments.

Correct Answer: AB

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